

# NORTON SECURES \$40M FACILITY

26 August 2014

## About Norton

Norton Gold Fields Limited (ASX:NGF) is an established mid-tier gold producer.

In CY2013, Norton produced 172,739 ounces of gold from its open cut and underground operations at Paddington, near Kalgoorlie in Western Australia.

Norton's growth will come from optimising existing operations and acquiring and developing resources.

For more information, please visit our website.

[www.nortongoldfields.com.au](http://www.nortongoldfields.com.au)

## **Norton Gold Fields (ASX: NGF)**

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**Jinghe Chen**

**Non-Executive Chairman**

**Dianmin Chen**

**Managing Director**

**& Chief Executive Officer**

**Norton Gold Fields Limited (ASX: NGF) is pleased to announce it has secured a \$40 million facility from Industrial and Commercial Bank of China, Perth Branch (ICBC).**

Norton's Managing Director and Chief Executive Officer, Dr Dianmin Chen commented that the facility with ICBC will be used in part to pay out the Company's existing facility with Gold Mountains (H.K.) International Mining Company Limited, a wholly-owned subsidiary of the Company's major shareholder Zijin Mining Group Co., Ltd (**Zijin**) (see ASX 22 August 2013).

"In addition to securing funds on more favourable terms, the funds from ICBC will also facilitate Norton's review of the Bullabulling Gold Project (see ASX dated 18 August 2014), as well as any potential mill expansion in Paddington arising from the recent milling allocation agreement with Excelsior Gold Ltd (**ASX: EXG**) (see ASX dated 18 June 2014) and the licence to mine with Phoenix Gold Ltd (**ASX: PXG**) (see ASX 5 August 2014). These agreements will further support the Company's vision to increase its gold production to 300,000oz per annum in the near term and reduce its operating costs.

The facility has a term of 3 years from the date of the first drawdown, is secured by a letter of guarantee issued by Zijin and is otherwise on ordinary commercial terms. Norton is entitled to draw the funds within 12 months from entry into the facility.

## **ENDS**

### **For further information please contact:**

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