

RECEIPT OF NON-BINDING CONDITIONAL AND INDICATIVE PROPOSAL

13 January 2015

About Norton

Norton Gold Fields Limited (ASX:NGF) is an established mid-tier gold producer.

In CY2013, Norton produced 172,739 ounces of gold from its open cut and underground operations at Paddington, near Kalgoorlie in Western Australia.

Norton's growth will come from optimising existing operations and acquiring and developing resources.

For more information, please visit our website.

www.nortongoldfields.com.au

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Dianmin Chen

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& Chief Executive Officer

Norton Gold Fields Ltd (ASX: NGF) announces that it has received an indicative, conditional and non-binding proposal (Proposal) from its majority shareholder Zijin Mining Group Co., Ltd to acquire all of the issued securities that it does not already own.

The Proposal is to acquire all of the shares for \$0.20 per share by way of a scheme of arrangement. A committee comprising Norton's independent directors has been appointed to consider the Proposal.

Norton will make further announcement regarding the Proposal as and when required.

There is no certainty nor guarantee that the Proposal will proceed and Norton shareholders do not need to take any action in relation to the Proposal at this stage.

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