



NORTON CELEBRATES FIRST SUCCESSFUL ANNIVERSARY WITH ZIJIN

5 August 2013

About Norton

Norton Gold Fields Limited (ASX:NGF) is an established mid-tier unhedged gold producer.

For the six months ended 30 June 2013 Norton produced 85,517 ounces of gold from its open cut and underground operations at Paddington, near Kalgoorlie in Western Australia.

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Norton's growth will come from optimising existing operations and acquiring and developing resources.

For more information, please visit our website.

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Jinghe Chen

Non-Executive Chairman

Dianmin Chen

Managing Director

& Chief Executive Officer

Growing Kalgoorlie gold producer, Norton Gold Fields Ltd (ASX: NGF) this week celebrates its successful first year under the majority ownership of China's biggest gold producer, Zijin Mining Group Co. Limited.

Twelve months, almost to the day, since introducing Zijin as its new major shareholder at the 2012 Diggers & Dealers Forum, Norton's Managing Director and CEO, Dr Dianmin Chen will take to the stage at 11:35am at the 2013 Digger & Dealers Forum today, to share the Company's achievements of the past year with an audience of his peers and Australia's investor community.

"We've had a busy, and I believe, highly successful year, despite the backdrop of challenging market conditions for the gold sector," Dr Chen said.

"On a year-on-year basis our calendar year 2013 production guidance is up around 11% and will continue to increase in the months ahead. Similarly our costs are expected to decrease by as much as 12.5%, and will continue to fall as a number of measures we have implemented begin to flow through our Paddington Operations."

"We have made some considerable investments in Norton's future growth, which position us well to achieve the very clear mandate announced by our Chairman, Mr Jinghe Chen at the Diggers & Dealers Forum last year; that is to double Norton's annual gold production to 300,000 ounces and beyond."

"In the past twelve months, with Zijin's support, we invested \$65 million in an owner fleet to boost productivity and efficiency at the Paddington Operations. We also approved, financed and commissioned the new Enterprise open pit mine in just five months. This is a great achievement and testimony to the commitment and expertise of our team to have the mine commissioned on time and on budget. The first ore from Enterprise has been placed on the ROM this week, well ahead of schedule."

“Enterprise will be the Paddington Operation’s new base-load mine, with production phased in over coming months to replace the current base-load operation, Navajo Chief. Importantly, the Enterprise deposit grade at 1.72g/t is significantly higher than that of Navajo Chief (1.0g/t,) so will contribute significantly to our increasing production profile and decreasing production costs in the months and years ahead. With a minimum mine life of five years, Enterprise is a clearly a strategic asset and investment.”

“Aside from these measures at Paddington, we continue to explore opportunities for external growth, and are very pleased with the progress of our friendly offer for Kalgoorlie Mining Company Limited – our first acquisition under Zijin’s majority ownership. As at today, we have received 86% acceptances from KMC shareholders, and are confident in our ability to successfully conclude this transaction which will bring together the complementary assets of KMC’s Bullant Project, and our 3.3Mtpa Paddington Mill which are just 28km apart.”

Zijin Chairman, also Norton’s Non-Executive Chairman, Mr Jinghe Chen who was unable to travel to the Diggers & Dealers Forum this year, said he was well pleased with Norton’s performance.

“I am very pleased with Norton’s achievements in the past year, and the steps taken towards achieving our growth targets for the Company.”

“I wish all of the Diggers and Dealers delegates a successful conference, and a successful business year ahead,” Mr Chen said.

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