



## ASX/MEDIA ANNOUNCEMENT

2 March 2012

### Tranche 2 of coal sale proceeds received and used for voluntary debt reduction

#### HIGHLIGHTS

- \$5 million received from second instalment of sale proceeds for coal assets
- Voluntary \$5 million repayment against Merrill Lynch debt facility

Established gold producer, Norton Gold Fields (ASX: NGF) is pleased to announce it has received the second instalment of \$5 million from the sale of its non-core coal assets in December 2010 and has used these funds to make a further \$5 million voluntary repayment against its debt facility with Merrill Lynch. The balance of the loan has been reduced to \$47 million.

The company remains committed to using its strong cash flow to further reduce debt and accelerate exploration at its Paddington Operation.

ENDS

#### Further information

Andr  Labuschagne  
Managing Director  
Norton Gold Fields Limited  
+61 (0)7 3846 9200

[alabuschagne@nortongoldfields.com.au](mailto:alabuschagne@nortongoldfields.com.au)

Warrick Hazeldine / Annette Ellis  
Purple Communications  
61 (0) 8 6314 6300 / +61 (0) 417 944 616  
/ +61 (0) 458 200 039

[whazeldine@purplecom.com.au](mailto:whazeldine@purplecom.com.au)