



ASX/MEDIA ANNOUNCEMENT

9 January 2013

Norton to invest \$38 Million in Owner Mining Fleet

Norton Gold Fields Limited (ASX: NGF) ("Norton") is pleased to announce its Board has approved capital investment of \$38 million for the transition to an Owner Operator model at the Company's Paddington Operations. The funds will be used to purchase mining fleet to replace, over time, the existing equipment hired from contractors.

Funding will be sourced from the previously announced US\$105 million credit facility through the Industrial and Commercial Bank of China Limited.

Norton Managing Director and Chief Executive Officer, Dr Dianmin Chen commented: "The approval of the Owner Operator structure represents an important step in our strategy to increase production."

"The new equipment fleet will increase productivity through improved fleet mechanical availability, and will also improve our operation cost profile."

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