

Exploration Update: January 2012

About Norton

Norton Gold Fields Limited (ASX: NGF) is an established mid-tier, unhedged gold producer.

In FY2011, Norton produced approximately 152,000 ounces of gold from its open cut and underground operations at Paddington, near Kalgoorlie in Western Australia.

The company holds extensive granted mining and exploration leases in the pre-eminent Kalgoorlie goldfields, with a landholding of 693km². The Paddington Operations have a current Mineral Resource of 6.0Moz, of which some 1.0Moz is classified as Reserves, for a mine life in excess of ten years.

Norton's growth will come from optimising existing operations and acquiring, developing and operating assets.

For more information, please visit our website.

www.nortongoldfields.com.au

Norton Gold Fields (ASX: NGF)

ACN: 112 287 797
79 Hope Street
South Brisbane Queensland 4101
Australia
Phone +61(0) 7 3846 9200
Fax +61(0) 7 3255 0344

Tim Prowse
Chairman

André Labuschagne
Managing Director

HIGHLIGHTS

- In November 2011 Norton's Board approved a \$37.0M Exploration and Resource Development program over a two year period from January 2012
- Strategy to prioritise and progress high grade underground, base-load and small mining projects to mine development
- Technical team strengthened
- Exploration expenditure of \$3.1M for quarter
- Total drilling program for the quarter of 15,333 metres in 189 drill holes, consisting of:
 - 5,913 metres of diamond drilling in 28 drill holes at Homestead and the Black Flag Prospect
 - 9,420 metres of RC drilling in 161 drill holes on targeted resource infill, regional exploration and resource development
- Mineralisation of VN01 (Homestead) orebody continuing at depth
- Potential underground opportunities identified at the Green Gums Prospect
- Encouraging results at the Marlock and Maori King Prospects
- Upcoming programs to target resource expansion at Janet Ivy, Enterprise, Homestead and Black Flag

Exploration & Resource Development

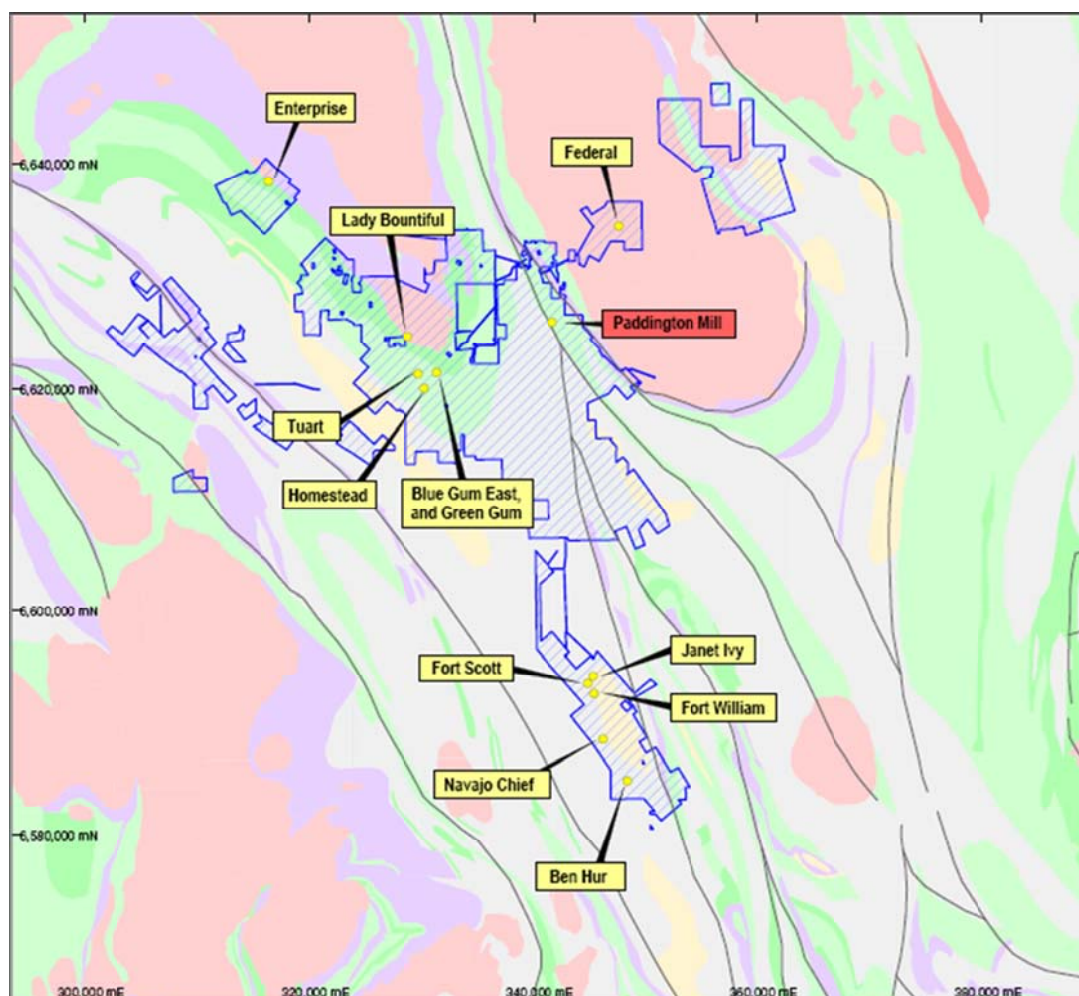
Summary

The Paddington tenement package covers an area of 693 square kilometres within one of the most highly endowed gold provinces globally. Over the next two years, the company will undertake an accelerated program of resource development and exploration at a cost of \$37M, to better realise the potential of the Paddington tenement package. The company's 3.3Mt per annum processing plant (Paddington Mill) is strategically placed to exploit the success of these work programs.

The resource development strategy is focussed around progressing a number of prioritised projects in each of the high grade underground, base-load and small mining project categories. In alignment with this strategy, underground evaluation programs for Homestead VN01 South and Black Flag have already commenced, and evaluation of open pit targets in the Mount Pleasant camp area including Green Gum, Marlock and the Rose West – Violet prospects are also underway with recent encouraging high grade results recorded.

Highlights of upcoming programs include resource definition at Homestead (VN01 depth extensions), Janet Ivy, and Enterprise - all of which remain open at depth with scope for significant resource expansion. The Black Flag prospect is also notable: while current drilling is insufficient for resource delineation, several previous high grade drilling results have been returned, suggesting there is a strong likelihood of defining a new high grade resource.

Figure 1: Paddington tenement package



Exploration Update: January 2012

Drilling programs during the quarter comprised a total of 15,333 metres in 189 drill holes. Underground diamond drilling programs at Homestead generated 5,913 metres of core in 28 drill holes. Reverse circulation (RC) drilling programs comprised a total of 9,420 metres in 161 drill holes, targeting resource infill at the Rose West – Violet Prospect and other regional exploration and resource development targets within the Mount Pleasant, Paddington, Grants Patch and Mulgarrie project areas.

Exploration and resource development expenditure for the quarter was \$3.1M. Drilling programs are summarised in Table 1 below.

Table 1: Summary of Exploration Work Programs

Project	Activity	Project description
Mount Pleasant - Homestead Underground Project (VN03, VN01 down-dip, VN01 South, SW Lode, Black Flag Prospects)	28 diamond core drill holes for 5,913 metres	Resource infill at VN03, resource extension evaluation, and resource to reserve conversion
Mount Pleasant Open Cut Projects (Rose West – Violet, Green Gum, Marlock, Golden Flag, Golden Funnel South and West Lady Bountiful Prospects)	115 RC drill holes for 7,576 metres	Infill resource definition at Rose West - Violet and evaluation of other resource targets
Mulgarrie Project (Mulgarrie North Prospect)	4 RC drill holes for 434 metres	Evaluation of mineralisation potential in an area of historic workings
Paddington Project (Maori King Prospect)	9 RC drill holes for 1,080 metres	Evaluate mineralisation potential in an area of prospective stratigraphy and structure, with historic workings
Grants Patch Project (SW Accord)	33 RC drill holes for 330 metres	Test potential for shallow near surface laterite mineralisation
Total	189 drill holes for 15,333 metres	

As a result of the additional workload associated with the recently announced accelerated exploration and resource development program Norton is recruiting additional geological expertise. During the December a Geology Manager was appointed and recruiting for an Exploration Manager is near final.

Homestead Underground, Mount Pleasant Project

Combined underground resource development and grade control programs have recorded an advance of 5,913 metres in 28 drill holes. The programs targeted areas adjacent to VN01 (the main mineralised vein at Homestead), including VN01 down-dip extensions, VN01 South extensions, SW Lode evaluation, and VN03 infill. Programs have also commenced at the Black Flag prospect and on up-plunge extensions of the VN01 South area.

Exploration Update: January 2012

Significant results to date from the programs include:

VN03:

HUD448	1.75m @ 34.70g/t Au from 188.15m
HUD458	4.60m @ 7.39g/t Au from 203.75m
HUD461	0.85m @ 8.89g/t Au from 185.45m
HUD465	1.15m @ 41.40g/ Au from 191.75m
HUD466	2.50m @ 5.20g/t Au from 177.60m
HUD467	2.01m @ 24.90g/t Au from 221.02m
HUD470	1.23m @ 41.30g/t Au from 86.00m
	2.00m @ 25.10g/t Au from 232.00m

VN01 Down-dip:

HUD300	0.65m @ 9.77g/t Au from 137.15m
HUD310	1.05m @ 23.30g/t Au from 102.75m
HUD311	1.00m @ 7.53g/t Au from 97.70m
HUD316	2.55m @ 18.70g/t Au from 136.05m
HUD326	0.80m @ 7.85g/t Au from 69.95m

VN01 South:

HUD472	0.50m @ 6.51 g/t Au from 59.90m
	0.43m @ 17.9g/t Au from 183.10m
HUD473	0.58m @ 11.10g/t Au from 61.75m

All results from the programs are listed in Tables 2 to 4. Some of the results above are from cross-cutting mineralised veins situated adjacent to the main Homestead Shear Zone. Results for the Black Flag and VN01 South up-plunge programs are pending.

The VN01 down-dip drilling continues to extend mineralisation at depth. Resources and reserves remain constrained only by lack of drilling below current deepest levels of development.

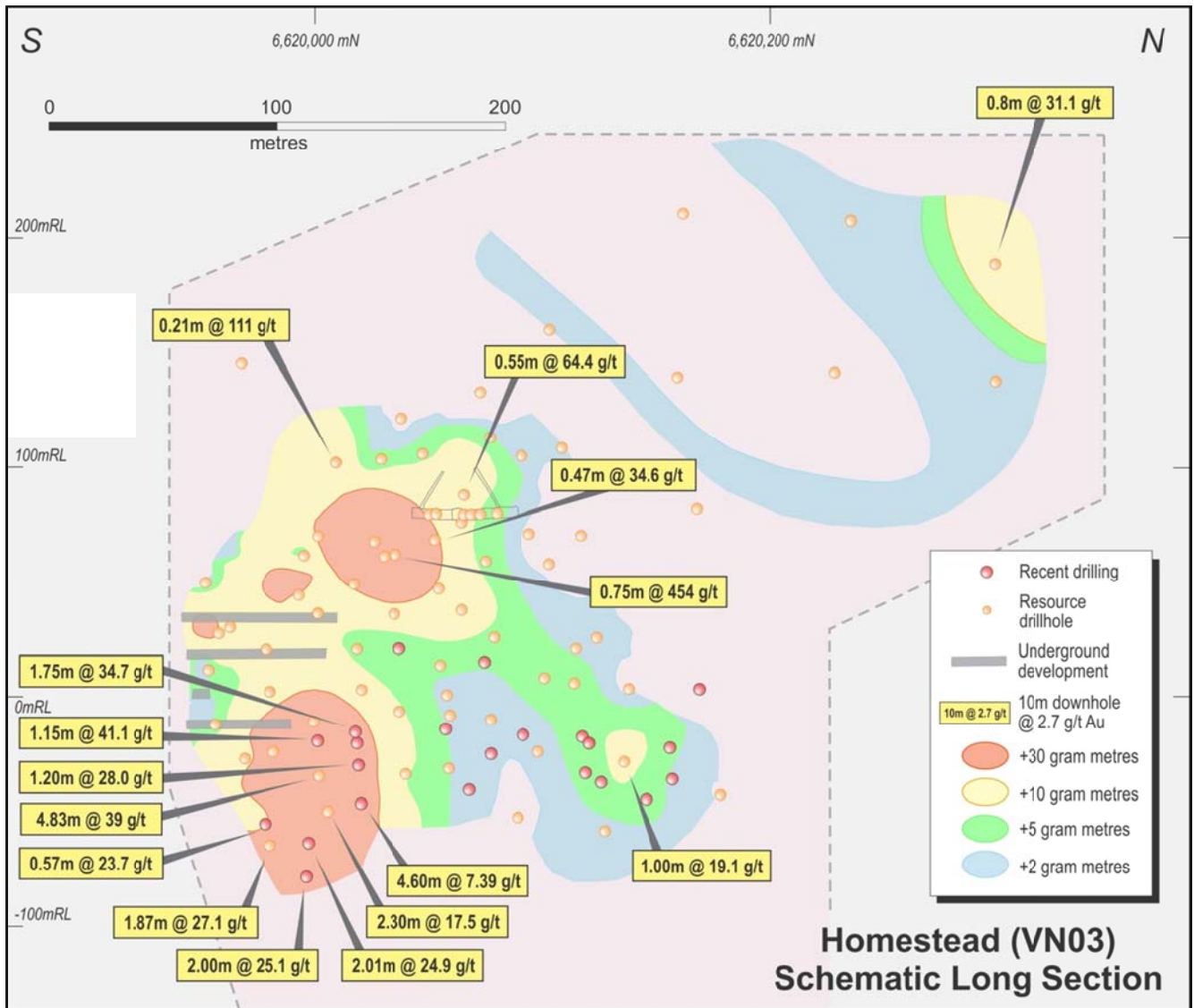
The VN03 program has focussed on infill resource definition of two interpreted high grade lodes: one of these has returned relatively consistent high grade results while the second is proving to be of less continuous veining with lower grade. Recent results are depicted in Figure 2.

The VN01 South program has targeted southerly strike extensions of the main vein at the lower levels of development. Some degree of structural disruption of the vein is evident in more southerly areas of the deposit with further mapping and drilling required to resolve geometry.

The Black Flag prospect is located 250 metres east of Homestead with previous open cut mining exploiting three mineralised lodes. There are discrete high grade shoots located within each of the lodes, and mineralisation remains open at depth. Recently commenced drilling is the first phase of a comprehensive program aimed at defining a high grade underground resource which could be accessible from Homestead.

Exploration Update: January 2012

Figure 2: Homestead VN03 - Schematic long section showing recent drilling results



Rose West - Violet, Mount Pleasant Project

The Rose West - Violet deposit is a small palaeochannel associated deposit situated within the Mount Pleasant project area. The prospect is attractive due to its 'soft' oxide nature and higher grade in comparison to Paddington's large open cut base-load deposits. Small mining projects can supplement base load feed from the larger, lower grade open cut deposits.

The nearby Blue Gums East deposit is currently in pre-strip development, and will be the first of several small mining projects set to be exploited within the Mount Pleasant Project area. The Rose West - Violet deposit is being progressed to the point of mine development.

Mineralisation at Rose West - Violet lies in a flat blanket at, or slightly below, the palaeochannel/ in-situ saprolite interface (Figure 3). Primary underlying lithologies comprise mafic volcanics and intrusive porphyry.

A substantial program of infill RC drilling aimed at proving up mineralisation commenced in the September 2011 quarter and has since been completed with a further 3,598 metres of RC drilling in 66 drill holes. The program has infilled pre-existing drill coverage down to a regular 20m x 20m spacing with some local areas closer at 10m x 10m hole spacing.

Exploration Update: January 2012

Recent significant results from the program include:

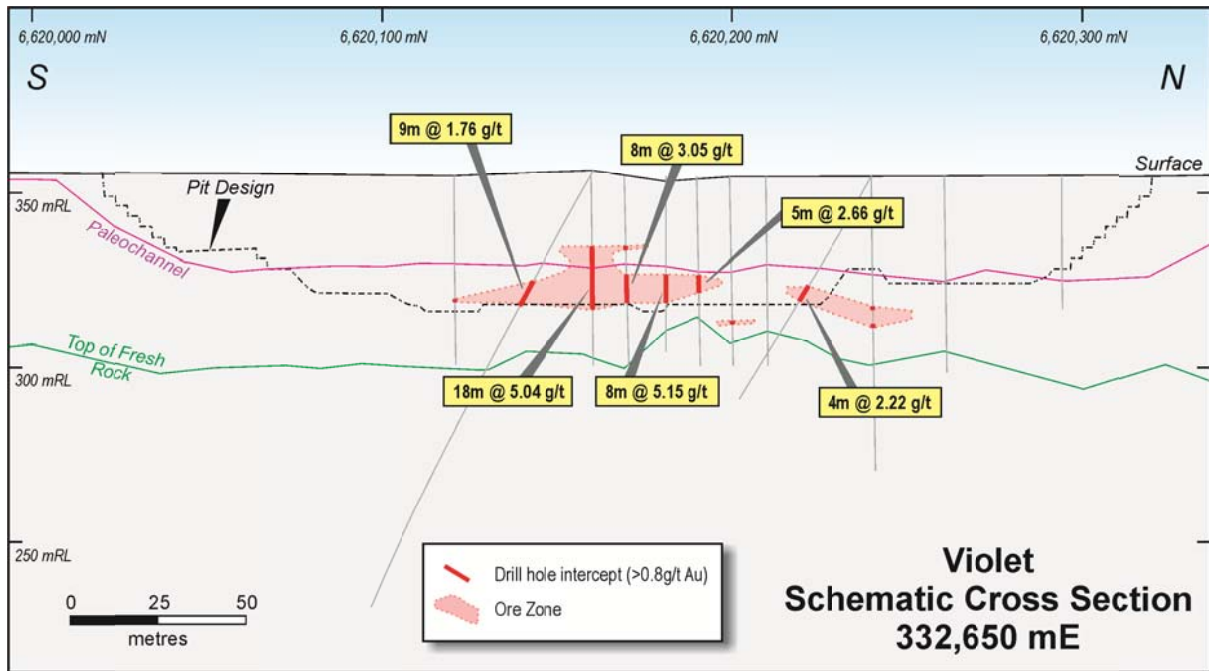
PMPC0283	11m @ 2.46g/t Au from 29m
PMPC0286	8m @ 2.96g/t Au from 27m
PMPC0293	9m @ 2.46g/t Au from 29m
PMPC0295	7m @ 2.53g/t Au from 28m
PMPC0300	11m @ 4.87g/t Au from 32m
PMPC0324	9m @ 3.83g/t Au from 25m
PMPC0330	5m @ 4.15g/t Au from 30m
PMPC0340	6m @ 4.24g/t Au from 41m
PMPC0361	8m @ 1.93g/t Au from 25m
PMPC0362	12m @ 1.76g/t Au from 28m
PMPC0363	13m @ 5.28g/t Au from 25m
PMPC0364	6m @ 5.71g/t Au from 24m
PMPC0371	22m @ 1.40g/t Au from 24m
PMPC0380	12m @ 3.53g/t Au from 31m
PMPC0388	15m @ 3.11g/t Au from 31m
PMPC0391	9m @ 3.78g/t Au from 38m
PMPC0392	8m @ 5.29g/t Au from 32m
PMPC0416	9m @ 4.10g/t Au from 29m
PMPC0418	8m @ 3.03g/t Au from 28m
PMPC0437	11m @ 2.42g/t Au from 33m

A full list of all recent results for the program is appended in Table 5.

Numerous higher grade intercepts (plus 3g/t Au average grade) have been recorded from the prospect however the mineralised horizon is proving irregular and the grade highly variable. Additional close-spaced drilling is being planned to improve definition of some higher grade mineralised zones. A resource update will be deferred pending completion of the follow-up program to improve confidence in ore continuity.

Exploration Update: January 2012

Figure 3: Rose West - Violet, Schematic cross section 332,650E



Green Gum Prospect, Mount Pleasant Project

The Green Gum Prospect is adjacent to the Quarters pit within the Mount Pleasant project and ranks as one of the larger, higher grade open cut prospects at Mount Pleasant. Green Gum has the potential to be a significant source of oxide and transitional ore, as well as fresh ore material. The prospect contains a current Indicated and Inferred Mineral Resource of **2.2Mount @ 2.78g/t Au (198,000oz)**.

More recent review of the drilling data has prompted a change in interpretation of the supergene mineralised ore zone which contains the bulk of shallower mineralisation. A program of close spaced RC drilling has been completed to review ore geometry on one cross section, in a program comprising 958 metres of RC drilling in 14 drill holes.

Significant results from the program include:

PMPC0446	10m @ 2.08g/t Au from 34m
PMPC0448	5m @ 24.5g/t Au from 54m
PMPC0444	1m @ 15.5g/t Au from 54m
PMPC0451	6m @ 2.72g/t Au from 38m
PMPC0452	6m @ 3.14g/t Au from 43m
PMPC0453	17m @ 1.38g/t Au from 40m
	2m @ 17.3g/t Au from 62m
PMPC0454	3m @ 5.95g/t Au from 13m
	1m @ 19.9g/t Au from 24m
	1m @ 12.4g/t Au from 38m
	6m @ 3.29g/t Au from 74m

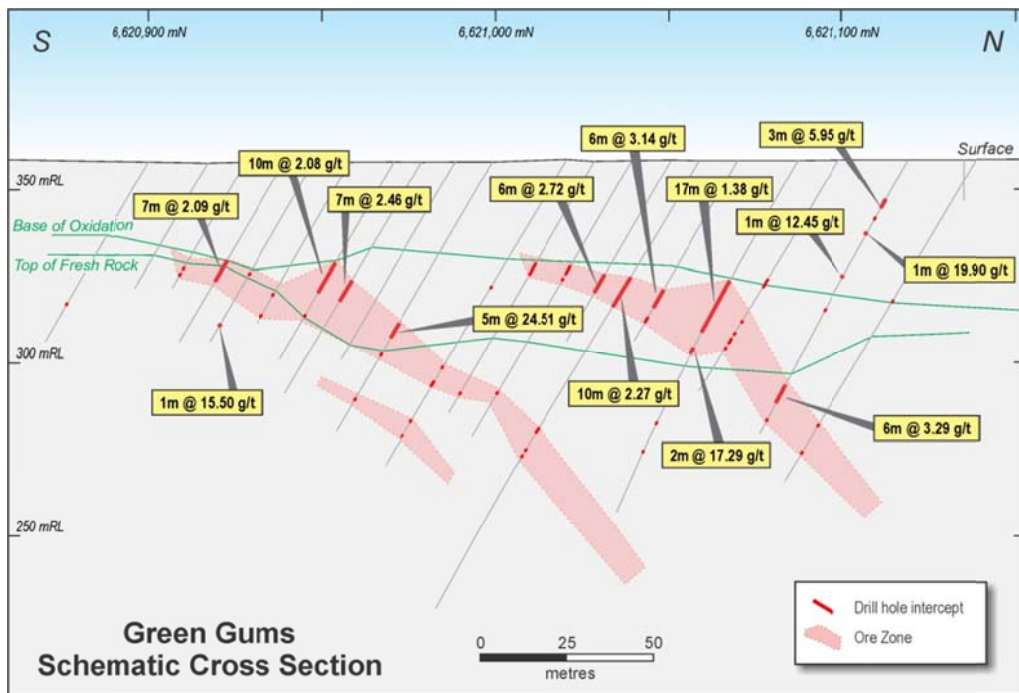
All results from the program are appended in Table 6.

Exploration Update: January 2012

The program has clarified geometry (Figure 4) and emphasised the occurrence of higher grade mineralisation associated with cross-cutting vein quartz. In addition to open cut potential, some of the high grade veins that have been intersected within the deposit could develop into underground targets.

A more comprehensive program of drilling will now be required to advance the open cut potential of the prospect. This drilling will ultimately enable a global re-interpretation and resource model update.

Figure 4: Green Gum - Schematic cross section 330,700E



Marlock Prospect, Mount Pleasant Project

The Marlock prospect is located to the northwest of the Quarters deposit and comprises a number of discontinuous higher grade, northeast trending mineralised veins with both oxide and primary potential.

A program of RC drilling comprising 856 metres in 8 RC drill holes has been completed with the aim of evaluating previously defined mineralisation.

Significant results from the program include:

PMPC0456	11m @ 2.19g/t Au from 42m
PMPC0457	6m @ 2.01g/t Au from 42m
PMPC0460	6m @ 4.43g/t Au from 85m

A full list of results is appended in Table 7.

The widths and grade tenor of the more recent results are encouraging, indicating that closer spaced drilling could define cohesive zones of higher grade mineralisation.

More substantial drilling programs are planned to define, infill and prove up mineralisation at the prospect.

Exploration Update: January 2012

Maori King Prospect, Paddington Project

The Maori King prospect is located immediately north-northwest of Paddington and comprises a series of old workings exploiting mineralisation associated with high grade vein quartz in the Paddington mine shale sequence. A total of 9 RC drill holes have been completed for 510 metres.

Significant results from the program include:

PPDC0224	2m @ 6.51g/t Au from 39m
PPDC0226	1m @ 44.5g/t Au from 4m
	1m @ 42.4g/t Au from 30m

All results are listed in Table 10.

Results show encouraging high grades and further geological work is warranted, aimed at delineating more detailed structure and stratigraphy.

Mulgarrie North Prospect, Mulgarrie Project

The Mulgarrie North prospect is located 20km east-northeast of Paddington, and immediately north of the Mulgarrie deposit. The Mulgarrie deposit was exploited previously by open cut mining and still contains an estimated Indicated and Inferred Mineral Resource of **1.49Mt @ 3.07g/t Au (147,000oz)**, and a Probable Reserve of **642,000t @ 3.53g/t Au (73,000oz)**. The area is characterised by discrete pods of high grade mineralisation.

A short program of RC drilling comprising 434 metres in 4 drill holes has been completed at Mulgarrie North targeting an area of old workings. All results from the program are pending.

West Lady Bountiful Prospect, Mount Pleasant Project

The West Lady Bountiful prospect is located to the northwest of the main Mount Pleasant camp and to the west of the Lady Bountiful project. An RC drilling program comprising 1,043 metres in 10 drill holes has been completed. The program was aimed at testing an area of geochemical anomalism associated with favourable stratigraphy and structure.

The best result from the program is:

PMPC0471	2m @ 2.38g/t Au from 69m
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All results are listed in Table 9. Full evaluation of drill results is yet to be conducted.

Golden Funnel South, Mount Pleasant Project

The Golden Funnel prospect has been exploited historically by shallow open cut mining, and a short program of RC drilling was completed recently to evaluate the potential for shallow oxide mineralisation on southerly strike extensions of previous mining. A total of 13 RC drill holes were completed for 750 metres. Best results from the program include:

PMPC0475	4m @ 1.17g/t Au from 13m
	5m @ 1.17g/t Au from 24m

All results are appended in Table 8. No strong indications of cohesive mineralisation have been identified by the program.

Exploration Update: January 2012

Southwest Accord Prospect, Grants Patch Project

The Grants Patch project area is located to the northwest of Mount Pleasant. The Southwest Accord prospect, which is within the Grants Patch Project, contains an area of shallow laterite mineralisation. A program of shallow RC drilling comprising 330 metres in 33 drill holes was completed to evaluate potential extensions of laterite material.

Best results from the program include:

PGPC0136 1m @ 1.15g/t Au from 6m

PGPC0142 1m @ 1.06g/t Au from 9m

Results are listed in Table 11. No significant mineralisation potential is apparent.

Corporate Directory

Board & Executive Management

Tim Prowse
Chairman

André Labuschagne
Managing Director

Anne Bi
Non-executive Director
Allen Wu
Non-executive Director
Xianhul Zeng
Non-executive Director

Robert Brainsbury
Chief Financial Officer
Terry Moylan
General Manager Paddington
Peter Ruzicka
General Manager Geology and
Exploration
Ian Sheppard
General Manager Technical and
Business Development

Co-company Secretary

Leni Stanley
Robert Brainsbury

Media Relations

Warrick Hazeldine/Annette Ellis
Purple Communications
Tel: +61 (8) 6314 6300

Share Capital

849.6 million ordinary shares
Nil listed options
12.0 million unlisted options.

Quarterly Share Price Activity

2009	High	Low	Last
March	\$0.170	\$0.090	\$0.140
June	\$0.260	\$0.140	\$0.200
September	\$0.280	\$0.190	\$0.250
December	\$0.385	\$0.225	\$0.285
2010			
March	\$0.320	\$0.170	\$0.220
June	\$0.230	\$0.170	\$0.170
September	\$0.220	\$0.160	\$0.200
December	\$0.260	\$0.190	\$0.190
2011			
March	\$0.200	\$0.160	\$0.170
June	\$0.185	\$0.130	\$0.140
September	\$0.235	\$0.135	\$0.190
December	\$0.240	\$0.160	\$0.175

Competent Persons Statement

The information in this report that relates to Mineral Resources is based on information compiled by Peter Ruzicka and Andrew Bewsher. The information in this report that relates to Ore Reserves is compiled by Ian Paynter and Mike Walsh. Exploration drilling results have been compiled by Peter Ruzicka. In some instances material relating to historical resource models is reported, these models have been reviewed and validated by Peter Ruzicka.

Ian Paynter and Peter Ruzicka are members of the Australasian Institute of Mining and Metallurgy. Ian Paynter, Peter Ruzicka and Mike Walsh are all full-time employees of Norton Gold Fields Limited. Andrew Bewsher is a member of the Australian Institute of Geoscientists and a full-time employee of BM Geological Services PL, a consulting group to Norton Gold Fields Limited.

Messrs. Walsh, Paynter, Ruzicka and Bewsher all have sufficient experience relevant to the styles of mineralisation and types of deposits which are covered in this report, and to the activity which they are undertaking to qualify as Competent Persons as defined in the 2004 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mike Walsh, Ian Paynter, Peter Ruzicka and Andrew Bewsher all consent to the inclusion in this report of matters based on their information in the form and context in which it appears.

Principal Office

Level 1, 79 Hope Street
South Brisbane Queensland 4101
Australia

Registered Office

Level 1, 101 Edward Street
Brisbane Queensland 4000
Phone +61 (0) 7 3846 9200
Fax +61 (0) 7 3255 0344

Postal Address

Level 1, 79 Hope Street
South Brisbane Queensland 4101
Australia

www.nortongoldfields.com.au

Share Registry

Link Market Services
Level 15, 324 Queen Street
Brisbane Qld 4000

Tel 1300 554 474 (within Australia)
Tel +61 (2) 8280 7111 (overseas)

Please direct shareholding enquiries to the share registry.

Paddington Ore Reserve and Mineral Resource Statement (gold) as at 31 December 2011

Reserve	Mount	g/t	Moz
Proven	0.8	1.33	0.04
Probable	15.3	1.97	0.96
Total	16.1	1.94	1.00

Resource

Resource	Mount	g/t	Moz
Measured	0.9	2.49	0.07
Indicated	68.3	1.45	3.19
Inferred	41.6	2.01	2.70
Total	110.8	1.67	5.96

Mount Morgan Mineral Resource Statement (gold) as at 30 June 2010

	Mount	g/t	Moz
Indicated	2.487	1.59	0.127
Inferred	5.861	1.07	0.199
Total	8.348	1.23	0.326

Exploration Update: January 2012

Paddington Resource Statement: Ore Reserve (31 December 2011)

Project	Proven			Probable			Total Reserve		
	Mt	g/t	oz	Mt	g/t	oz	Mt	g/t	oz
Enterprise				5.55	2.52	450,000	5.55	2.52	450,000
Janet Ivy				1.58	1.09	55,000	1.58	1.09	55,000
Green Gum				0.58	2.52	47,000	0.58	2.52	47,000
Blue Gum East				0.20	2.92	19,000	0.20	2.92	19,000
Homestead	0.05	10.2	16,000	0.14	8.96	41,000	0.19	9.28	57,000
Navajo Chief				3.68	1.06	125,000	3.68	1.06	125,000
Rose West				0.24	1.97	15,000	0.24	1.97	15,000
Golden Flag				0.26	2.50	21,000	0.26	2.50	21,000
Federal				1.73	1.88	105,000	1.73	1.88	105,000
Mulgarrie				0.64	3.53	73,000	0.64	3.53	73,000
Stockpiles	0.81	0.80	21,000	0.64	0.73	15,000	1.45	0.77	36,000
Total Reserve	0.86	1.33	37,000	15.3	1.97	966,000	16.1	1.94	1,003,000

** Apparent arithmetic inconsistencies are due to rounding*

Exploration Update: January 2012

Paddington Resource Statement: Mineral Resource (includes Ore Reserve) (31 December 2011)

Project	Measured			Indicated			Inferred			Total Resource		
	Mt	g/t	oz	Mt	g/t	oz	Mt	g/t	oz	Mt	g/t	oz
Havana				4.29	1.69	233,000	0.26	1.73	14,000	4.55	1.69	247,000
Enterprise				10.3	2.27	749,000	5.10	1.75	287,000	15.4	2.10	1,037,000
Mulgarrie				1.05	3.22	109,000	0.44	2.72	39,000	1.49	3.07	147,000
Federal				3.74	1.92	231,000	2.99	2.10	202,000	6.73	2.00	433,000
Golden Flag				0.43	2.10	29,000	0.33	1.92	20,000	0.76	2.02	49,000
Mt Pleasant				2.81	2.42	219,000	8.47	2.95	803,000	11.3	2.82	1,021,000
Rose West				0.46	1.80	27,000	0.03	1.81	2,000	0.50	1.80	29,000
Natal							0.38	2.46	30,000	0.38	2.46	30,000
Janet Ivy				3.39	1.23	133,000	2.32	1.24	93,000	5.71	1.23	226,000
Jakarta				1.77	1.15	65,000	0.42	1.02	14,000	2.19	1.13	79,000
Green Gum				2.01	2.53	163,000	0.21	5.11	35,000	2.22	2.78	198,000
Blue Gum East				0.20	3.10	20,000	0.13	1.44	6,000	0.34	2.45	26,000
Homestead UG	0.07	22.6	49,000	0.11	15.6	55,000	0.09	12.6	38,000	0.27	16.5	142,000
Golden Kilometre							0.76	4.17	102,000	0.76	4.17	102,000
Tuart UG							0.74	6.00	142,000	0.74	6.00	142,000
Lady Bountiful Extension				2.82	1.72	156,000	1.43	1.73	79,000	4.25	1.72	235,000
Fort William				0.23	2.20	16,000	1.78	1.26	72,000	2.00	1.37	88,000
Fort Scott				0.32	2.08	21,000	0.13	1.26	5,000	0.45	1.84	27,000
Navajo Chief				15.8	1.01	511,000	3.17	1.08	110,000	18.9	1.02	621,000
Navajo Chief Low Grade				12.8	0.60	244,000	2.67	0.59	51,000	15.4	0.59	295,000
Apache							0.63	1.67	34,000	0.63	1.67	34,000
Ben Hur (1,2,3)				3.60	1.20	139,000	5.68	2.08	381,000	9.29	1.74	520,000
Pitman South							0.10	2.20	7,000	0.10	2.20	7,000
Walsh & Walsh North							0.42	1.77	24,000	0.42	1.77	24,000
Matts Dam							0.34	1.47	16,000	0.34	1.47	16,000
Porphyry				1.66	1.09	58,000	0.68	1.25	27,000	2.34	1.14	85,000
Liberty West							0.54	1.94	34,000	0.54	1.94	34,000
Stockpiles	0.81	0.80	21,000	0.64	0.73	15,000	1.37	0.65	29,000	2.82	0.71	65,000
Total Mineral Resource	0.88	2.49	70,000	68.3	1.45	3,195,000	41.6	2.01	2,696,000	110.8	1.67	5,961,000

* Apparent arithmetic inconsistencies are due to rounding

Exploration Update: January 2012

Table 2: Homestead VN03 – Significant underground diamond core results

Hole_ID	Grid_E	Grid_N	RL	Dip	Azi	Depth (m)	From (m)	To (m)	DH Width(m)	Grade g/t Au
HUD448	330183	6620009	88	-34.0	274	206.7	111	111.3	0.3	7.27
							151.25	151.55	0.3	3.84
							183.8	184.2	0.4	8.07
							188.15	189.9	1.75	34.7
HUD451	330183	6620009	88	-32.0	311	221.5	186.35	188.5	2.15	3.99
							196.1	197.2	1.1	4.69
							200.3	200.6	0.3	17.95
HUD458	330186	6620013	89	-41.0	273	227.5	203.75	208.35	4.6	7.39
							218.7	219.03	0.33	17.45
HUD461	330187	6620015	89	-36.0	317	245.5	185.45	186.3	0.85	8.89
HUD465	330186	6620013	89	-35.0	270	213.1	189.2	189.5	0.30	13.3
							191.75	192.9	1.15	41.4
HUD466	330186	6620013	89	-43.5	257	245.5	177.6	180.1	2.50	5.2
HUD467	330186	6620013	89	-43.5	270	245.6	217.2	218	0.80	6.2
							221.02	223.03	2.01	24.9
HUD468	330186	6620013	88	-45.5	250	217.2	69	70	1.00	5.8
							193.8	194.1	0.30	3.9
HUD470	330186	6620013	89	-46.5	270	255.1	86	87.23	1.23	41.3
							232	234	2.00	25.10
Analysis by 50g Fire Assay Results compiled by using a 3.5g/t cut-off grade, no top-cut grade Maximum 2m of internal dilution, minimum sampling interval of 0.3 m										

Table 3: Homestead VN01 down-dip – Significant underground diamond core results

Hole_ID	AMG_East	AMG_North	Dip/Azi	RL	Depth (m)	From (m)	To (m)	DH Width(m)	Grade g/t Au
HUD300	329935	6619803	-37/71	25	161.70	137.15	137.8	0.65	9.77
HUD301	329935	6619804	-40.5/91	25	152.70	123.8	124.15	0.35	8.47
HUD310	329935	6619804	-28.5/41	25	236.80	102.75	103.8	1.05	23.27
						193.25	193.75	0.5	3.76
HUD311	329935	6619804	-33.5/50	25	206.95	8.55	9.1	0.55	3.69
						97.7	98.7	1.0	7.53
HUD316	329935	6619803	-46.5/91.5	25	161.40	136.05	138.6	2.55	18.73
HUD326	329935	6619804	-33/39	25	248.80	69.95	70.75	0.8	7.85
Analysis by 50g Fire Assay Results compiled by using a 3.5g/t cut-off grade, no top-cut grade Maximum 2m of internal dilution, minimum sampling interval of 0.3m									

Exploration Update: January 2012

Table 4: Homestead VN01 South – Significant underground diamond core results

Hole_ID	AMG_East	AMG_North	Dip/Azi	RL	Depth (m)	From (m)	To (m)	DH Width(m)	Grade g/t Au
HUD472	329935	6619767	-10/159	26	300.0	59.90	60.40	0.50	6.51
						183.10	183.53	0.43	18.00
HUD473	329935	6619768	-15.5/156	26	300.0	61.75	62.33	0.58	11.10
Analysis by 50g Fire Assay Results compiled by using a 3.5g/t cut-off grade, no top-cut grade Maximum of 2m internal dilution, minimum sampling interval 0.3m									

Exploration Update: January 2012

Table 5: Rose West - Violet Prospect – Significant RC drilling results

Hole_ID	AMG_E	AMG_N	Dip	Azi	RL	Depth (m)	From (m)	To (m)	DH Width (m)	Grade g/t Au
PMPC0275	332680	6620100	-90	Vertical	354	54	26	27	1	1.04
PMPC0276	332680	6620120	-90	Vertical	354	48	31	33	2	3.9
							36	41	5	1.33
PMPC0277	332680	6620141	-90	Vertical	354	50	37	44	7	1.58
PMPC0278	332680	6620160	-90	Vertical	354	50	31	32	1	3.15
							35	38	3	2.83
PMPC0279	332680	6620180	-90	Vertical	354	50	30	37	7	1.67
PMPC0281	332688	6620250	-90	Vertical	354	54	29	33	4	2.28
							37	38	1	1.04
PMPC0283	332660	6620240	-90	Vertical	354	45	29	40	11	2.46
PMPC0284	332660	6620220	-90	Vertical	354	45	27	28	1	3
							32	36	4	0.78
PMPC0292	332671	6620150	-90	Vertical	354	60	16	18	2	2.37
							27	28	1	1.43
							33	41	8	1.98
PMPC0293	332671	6620170	-90	Vertical	354	60	29	38	9	2.46
PMPC0294	332670	6620180	-90	Vertical	354	60	28	30	2	2.64
							33	34	1	5.51
PMPC0295	332670	6620190	-90	Vertical	354	54	14	15	1	1.2
							28	35	7	2.53
PMPC0296	332671	6620210	-90	Vertical	354	54	29	30	1	1.4
							35	36	1	1.12
PMPC0297	332671	6620220	-90	Vertical	354	50	32	33	1	0.8
PMPC0298	332690	6620120	-90	Vertical	354	60	32	40	8	1.03
PMPC0299	332690	6620140	-90	Vertical	354	60	32	39	7	1.66
PMPC0300	332690	6620160	-90	Vertical	354	60	28	29	1	0.82
							32	43	11	4.87
PMPC0310	332641	6620200	-90	Vertical	354	43	1	2	1	0.93
PMPC0314	332610	6620060	-90	Vertical	354	54	48	49	1	0.95
PMPC0316	332611	6620120	-90	Vertical	354	54	14	17	3	0.67
							30	35	5	1.4
PMPC0322	332609	6620279	-90	Vertical	354	42	15	16	1	0.87
PMPC0324	332590	6620100	-90	Vertical	354	48	25	34	9	3.83
PMPC0325	332590	6620131	-90	Vertical	354	48	30	35	5	1.4
PMPC0329	332570	6620081	-90	Vertical	354	48	38	40	2	1.29
PMPC0330	332570	6620120	-90	Vertical	354	48	30	35	5	4.15
PMPC0331	332570	6620161	-90	Vertical	354	48	33	34	1	0.84

Exploration Update: January 2012

Table 5: Rose West - Violet Prospect – Significant RC drilling results (Cont.)

Hole_ID	AMG_E	AMG_N	Dip	Azi	RL	Depth (m)	From (m)	To (m)	DH Width (m)	Grade g/t Au
PMPC0333	332570	6620222	-90	Vertical	354	48	15	16	1	1.4
PMPC0336	332530	6620160	-90	Vertical	354	60	27	39	12	1.41
PMPC0339	332530	6620061	-90	Vertical	354	48	30	31	1	0.95
PMPC0340	332570	6620059	-90	Vertical	354	54	41	47	6	4.24
PMPC0342	332550	6620100	-90	Vertical	354	54	32	34	2	1.04
PMPC0348	332471	6620061	-90	Vertical	354	54	31 39	35 41	4 2	0.88 1.41
PMPC0355	332480	6620109	-90	Vertical	354	54	29	30	1	1.4
PMPC0357	332480	6620149	-90	Vertical	354	48	11 23	13 24	2 1	1.96 3.08
PMPC0358	332480	6620169	-90	Vertical	354	48	34	35	1	0.81
PMPC0359	332480	6620190	-90	Vertical	354	48	30	32	2	5.56
PMPC0360	332491	6620070	-90	Vertical	354	48	28	29	1	9.63
PMPC0361	332490	6620089	-90	Vertical	354	48	25	33	8	1.93
PMPC0362	332490	6620110	-90	Vertical	354	54	28 45	40 46	12 1	1.76 0.98
PMPC0363	332490	6620120	-90	Vertical	354	54	25	38	13	5.28
PMPC0364	332490	6620130	-90	Vertical	354	54	24	30	6	5.71
PMPC0367	332490	6620191	-90	Vertical	354	54	32	33	1	1.18
PMPC0368	332500	6620071	-90	Vertical	354	48	26	30	4	1.03
PMPC0369	332500	6620089	-90	Vertical	354	48	27	32	4	2.14
PMPC0370	332500	6620110	-90	Vertical	354	54	26 34	27 35	1 1	2.07 0.85
PMPC0371	332500	6620130	-90	Vertical	354	48	24	46	22	1.4
PMPC0372	332500	6620149	-90	Vertical	354	54	30	36	6	1.98
PMPC0373	332500	6620169	-90	Vertical	354	54	30	37	7	1.49
PMPC0375	332510	6620060	-90	Vertical	354	54	29	30	1	6.69
PMPC0376	332510	6620089	-90	Vertical	354	54	29	32	3	2.07
PMPC0378	332511	6620107	-90	Vertical	354	54	30	31	1	2.57
PMPC0379	332510	6620129	-90 -90	Vertical	354	54	25 32	28 38	3 6	1.45 1.61
PMPC0380	332510	6620149	-90	Vertical	354	66	24 31	26 43	2 12	3.61 3.53
PMPC0381	332510	6620169	-90	Vertical	354	54	27	29	2	1.37
PMPC0382	332510	6620180	-90	Vertical	354	54	30	33	3	1.08
PMPC0384	332520	6620070	-90	Vertical	354	54	28	29	1	0.9
PMPC0386	332520	6620110	-90	Vertical	354	54	32	33	1	1.84
PMPC0388	332520	6620150	-90	Vertical	354	60	27 31	28 46	1 15	2.36 3.11

Exploration Update: January 2012

Table 5: Rose West - Violet Prospect – Significant RC drilling results (Cont.)

Hole_ID	AMG_E	AMG_N	Dip	Azi	RL	Depth (m)	From (m)	To (m)	DH Width (m)	Grade g/t Au
PMPC0389	332520	6620170	-90	Vertical	354	72	25	26	1	1.12
							35	36	1	1.13
PMPC0391	332620	6620099	-90	Vertical	354	60	38	47	9	3.78
							51	52	1	1.16
PMPC0392	332619	6620119	-90	Vertical	354	60	32	40	8	5.29
PMPC0393	332619	6620140	-90	Vertical	354	58	28	29	1	5.67
							32	34	2	4.18
							42	43	1	0.8
PMPC0397	332551	6620039	-90	Vertical	354	78	31	32	1	1.98
PMPC0399	332620	6620179	-90	Vertical	354	48	22	23	1	2.4
PMPC0400	332620	6620200	-90	Vertical	354	48	39	40	1	1.44
PMPC0415	332650	6620121	-90	Vertical	354	54	35	36	1	0.81
PMPC0416	332650	6620160	-90	Vertical	354	54	20	25	5	0.96
							54	29	38	9
PMPC0417	332650	6620190	-90	Vertical	354	54	28	33	5	2.66
PMPC0418	332649	6620169	-90	Vertical	354	54	20	21	1	9.54
							54	28	36	8
PMPC0419	332651	6620199	-90	Vertical	354	54	41	42	1	1.26
PMPC0421	332651	6620240	-90	Vertical	354	84	37	38	1	1.24
							42	43	1	1.05
PMPC0423	332705	6620260	-90	Vertical	354	48	26	27	1	1.56
PMPC0424	332680	6620200	-90	Vertical	354	48	15	16	1	2.24
							31	32	1	4.02
PMPC0427	332730	6620110	-90	Vertical	354	54	23	25	2	1.59
PMPC0428	332730	6620121	-90	Vertical	354	54	19	24	5	1.92
PMPC0429	332731	6620238	-90	Vertical	354	54	12	13	1	1.35
PMPC0430	332729	6620160	-90	Vertical	354	54	29	31	2	4.13
PMPC0432	332529	6620330	-90	Vertical	354	80	29	32	3	2.71
PMPC0433	332729	6620199	-90	Vertical	354	54	16	17	1	1.52
							29	30	1	4.32
PMPC0435	332500	6620051	-90	Vertical	354	48	26	28	2	4.21
							36	37	1	1.08
PMPC0436	332621	6620069	-90	Vertical	354	72	37	45	8	2.4
PMPC0437	332629	6620090	-90	Vertical	354	54	33	44	11	2.42
PMPC0438	332470	6620194	-90	Vertical	354	54	29	30	1	0.99
PMPC0439	332479	6620211	-90	Vertical	354	48	29	30	1	1.62
							33	34	1	0.8
PMPC0441	332690	332690	-90	Vertical	354	54	26	28	2	1.77
Analysis by 30g Fire Assay Results compiled by using a 0.8g/t cut-off grade, no top-cut grade Maximum of 2m internal dilution										

Exploration Update: January 2012

Table 6: Green Gum Prospect – Significant RC drilling results

Hole_ID	AMG_East	AMG_North	Dip/Azi	RL	Depth	From (m)	To (m)	DH Width(m)	Grade g/t Au
PMPC0443	30696	6620928	-60/180	358	42	35	38	3	1.76
PMPC0444	30700	6620948	-60/180	358	60	37 54	38 55	1 1	1.18 15.5
PMPC0445	30700	6620958	-60/180	358	54	44 51	45 52	1 1	1.3 1.18
PMPC0446	30700	6620971	-60/180	358	66	34 51	44 52	10 1	2.08 1.17
PMPC0448	30700	6620999	-60/180	358	90	54 64 79	59 65 80	5 1 1	24.51 3.03 2.21
PMPC0449	30700	6621029	-60/180	358	84	34 77	38 78	4 1	2.18 1.79
PMPC0450	30700	6621039	-60/180	358	92	35 77	40 78	5 1	1.15 3.01
PMPC0451	30700	6621051	-60/180	358	60	38	44	6	2.72
PMPC0452	30700	6621070	-60/180	358	60	43 52	49 54	6 2	3.14 2.37
PMPC0453	30696	6621087	-60/180	358	140	40 62 86 95 127	57 64 87 96 129	17 2 1 1 2	1.38 17.29 1.63 1.72 2.53
PMPC0454	30699	6621119	-60/180	358	90	13 19 24 38 49 74 85	16 20 25 39 50 80 86	3 1 1 1 1 6 1	5.95 1.32 19.9 12.45 1.36 3.29 1.53
Analysis by 30g Fire Assay Results compiled by using a 0.8g/t cut-off grade, no top-cut grade Maximum of 2m internal dilution									

Exploration Update: January 2012

Table 7: Marlock Prospect – Significant RC drilling results

Hole_ID	AMG_E	AMG_N	Dip/Az	RL	Depth (m)	From (m)	To (m)	DH Width (m)	Grade g/t Au
PMPC0456	328560	6621540	-60/180	355	100	34	35	1	1.63
						42	53	11	2.19
						69	70	1	1.05
PMPC0457	328563	6621514	-60/180	354	70	31	32	1	1.08
						36	39	3	0.87
						42	48	6	2.01
PMPC0459	328400	6621421	-60/180	354	100	92	93	1	1.16
PMPC0460	328360	6621400	-60/180	358	100	85	91	6	4.43
PMPC0461	328320	6621361	-60/180	358	100	62	64	2	3.12
						68	69	1	1.52
PMPC0464	328320	6621521	-60/180	353	100	59	60	1	2.06
Analysis by 30g Fire Assay Results compiled by using a 0.8g/t cut-off grade, no top-cut grade Maximum of 2m internal dilution									

Exploration Update: January 2012

Table 8: Golden Funnel Prospect – Significant RC drilling results

Hole_ID	AMG_East	AMG_North	Dip/Azi	RL	Depth (m)	From (m)	To (m)	DH Width (m)	Grade g/t Au
PMPC0475	331853	6615110	-60/90	344	78	13	17	4	1.17
						20	21	1	1.28
						24	29	5	1.17
						63	64	1	0.87
						74	76	2	1.75
PMPC0476	331855	6615130	-60/90	344	54	21	23	2	2.28
						31	33	2	1.45
PMPC0477	331856	6615145	-60/90	345	72	60	61	1	1.01
PMPC0478	331788	6615150	-60/90	345	46	27	28	1	0.9
						31	32	1	1.24
PMPC0479	331880	6615070	-60/90	344	68	58	60	2	1.25
PMPC0480	331860	6615050	-60/90	344	36	17	20	3	1.16
PMPC0483	331859	6615010	-60/90	344	42	16	17	1	0.98
Analysis by 30g Fire Assay Results compiled by using a 0.8g/t cut-off grade, no top-cut grade Maximum of 2m internal dilution									

Table 9: West Lady Bountiful Prospect – Significant RC drilling results

Hole_ID	AMG_E	AMG_N	Dip/Az	RL	Depth (m)	From (m)	To (m)	DH Width (m)	Grade g/t Au
PMPC0467	325680	6622915	-60/000	376	102	54	55	1	1.29
						62	66	4	0.88
						79	80	1	2.18
PMPC0468	325680	6622875	-60/000	376	100	55	57	2	1.05
PMPC0470	325760	6622881	-60/000	376	100	53	55	2	0.83
PMPC0471	325760	6622841	-60/000	376	100	69	71	2	2.38
Analysis by 30g Fire Assay Results compiled using a 0.8g/t ore cut-off grade, no top-cut grade Maximum of 2m internal dilution									

Exploration Update: January 2012

Table 10: Maori King Prospect – Significant RC drilling results

Hole_ID	AMG_E	AMG_N	Dip/Az	RL	Depth (m)	From (m)	To (m)	DH Width(m)	Grade g/t Au
PPDC0222	339501	6627553	-55/247	390	120	13	16	3	1.83
						19	20	1	1.72
						28	29	1	3.22
						35	36	1	5.95
						40	41	1	6.1
						78	79	1	5.22
PPDC0224	339518	6627517	-55/247	390	120	16	17	1	0.89
						23	25	2	2.31
						29	30	1	2.13
						39	41	2	6.51
PPDC0226	339467	6627626	-55/247	390	120	4	5	1	44.5
						30	31	1	42.4
						43	45	2	1.51
PPDC0228	339451	6627662	-55/247	390	120	103	104	1	2.5
						112	114	2	2.88
PPDC0229	339535	6627481	-55/247	390	120	24	25	1	1.14
PPDC0230	339688	6627612	-55/247	390	120	96	97	1	1.43
Analysis by 30g Fire Assay Results compiled by using a 0.8g/t cut-off grade, no top-cut grade Maximum of 2m internal dilution									

Table 11: SW Accord Prospect – Significant RC drilling results

Hole_ID	AMG_East	AMG_North	Dip/Azi	RL	Depth (m)	From (m)	To (m)	DH Width(m)	Grade g/t Au
PGPC0136	321880	6630843	-90/360	454	10	6	7	1	1.15
PGPC0142	321805	6630847	-90/360	449	10	9	10	1	1.06
Analysis by 30g Fire Assay Results compiled by using a 0.8g/t cut-off grade, no top-cut grade Maximum of 2m internal dilution									