



ASX/MEDIA ANNOUNCEMENT

3 August 2012

NORTON ANNOUNCES CHANGES TO BOARD OF DIRECTORS

Norton Gold Fields Limited ("**Norton**") [ASX:NGF] advises that Jinyu (H.K.) International Mining Company Limited ("**Jinyu**"), a wholly owned subsidiary of Zijin Mining Group Co., Ltd ("**Zijin**"), has confirmed to Norton that it has received acceptances for its off-market takeover for Norton ("**Offer**") such that the Zijin group now has a relevant interest in more than 50% of the Norton shares (including the Zijin group's pre-existing 16.98% shareholding).

As disclosed in Norton's announcement of 2 August 2012, Jinyu has also declared its Offer free of all defeating conditions.

Consequently, in accordance with the terms of the Bid Implementation Deed disclosed on 31 May 2012 and following Zijin obtaining control over a majority of the Norton shares, the Norton Board has been reconstituted as follows.

- Mr Andre Labuschagne (Managing Director and Chief Executive Officer), Dr Allen Wu (Non-Executive Director) and Mr Xianhui Zeng (Non-Executive Director) have resigned from the Board with immediate effect. Mr Labuschagne remains Chief Executive Officer.
- Three persons nominated by Zijin have been appointed as additional Directors to the Norton Board: Mr Jinghe Chen as Non-Executive Chairman and Mr Hanjing Xu as a Non-Executive Director, and Dr Dianmin Chen as an Executive Director. Details of the new Directors are provided below.
- Mr Tim Prowse has been replaced by Mr Jinghe Chen as Chairman but remains on the Norton Board as a Non-Executive Director. Ms Anne Bi also remains on the Norton Board as a Non-Executive Director.

Therefore, the Norton Board now comprises: Mr Jinghe Chen (Non-Executive Chairman), Dr Dianmin Chen (Executive Director), Mr Hanjing Xu (Non-Executive Director), Mr Tim Prowse (Non-Executive Director) and Ms Anne Bi (Non-Executive Director).

Norton's outgoing Chairman, Mr Tim Prowse, said:

"I would like to welcome the Zijin nominees to the Norton Board and wish the newly constituted Board and its Chairman Mr Jinghe Chen great success as Norton moves into the next phase."



I would also like to thank the outgoing Directors, Mr Andre Labuschagne, Dr Allen Wu and Mr Xianhui Zeng, for their hard work during their tenure on the Norton Board and during my tenure as Chairman.”

Details of new Norton Directors

Mr Jinghe Chen – Non-Executive Chairman

Mr Chen graduated from Fuzhou University with a bachelor's degree in geology and obtained an EMBA degree. He is a professor grade senior engineer, a specialist who enjoys special allowance from the State Council, a delegate to the 10th People's Congress of Fujian Province and the vice president of China Gold Association. Mr Chen has been appointed as the chairman of Zijin since 2000. From August 2006 to November 2009, he also served as the president of Zijin. Mr Chen is the chairman of Zijin.

Dr. Dianmin Chen – Executive Director

Dr. Chen holds a degree of Bachelor of Science in Mining Engineering from the Central South University of China and a PhD in Mining Geomechanics from the University of Wollongong of Australia.

After obtaining his B.Sc. in 1982, Dr. Chen worked as a mining engineer in China. Dr. Chen joined Northparkes Mines of Rio Tinto in Australia in 1994. He was with Barrick Gold Corporation for 10 years working progressively to senior roles in various projects and operations in Australia. Subsequently, Dr. Chen was the Deputy General Manager and then the Executive Director and General Manager in Sino Jinfeng Mining Ltd, a subsidiary of Sino Gold Corporation (now Eldorado Gold Corp) from 2007 to 2009, where he was responsible for all aspects of mining operations and management for the Jinfeng Gold Mine located in Guizhou Province, China. In 2009, Dr. Chen was the Chief Operation Officer of CITIC Pacific Mining Management Ltd, in which he responsible for the development of a large magnetic iron ore mine in Western Australia. Dr. Chen was the Vice President of Operations at Minco Silver Corporation in 2010. Prior to joining Norton, Dr. Chen was the Executive Director and Chief Operating Officer of CaNickel Mining Limited.

Mr Hanjing Xu – Non-Executive Director

Mr Xu was graduated from Chengdu Electronic Sciences University, Chengdu, China. Mr Xu has more than 25 years of experience in the natural resources industry. Mr Xu has worked in Chinese state-owned conglomerates and internationally listed mining companies, including that he was the President of the Australian branch office of China National Nonferrous Metals Import and Export Corporation (CNIEC) between 1989 and 1995, Deputy President and



President of CNIEC between 1995 and 1999, Executive Director of Sino Gold Ltd between 1999 and 2009 and Managing Director of Eldorado Gold China between 2009 and 2010. Mr Xu is currently a director of Bligh Resources Ltd, a visiting professor of China Central and South University, and a Fellow Member of the Specialist Committee of China Nonferrous Metals Association.

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