

NORTON GOLD FIELDS LIMITED

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March 2013 Quarterly Exploration Report

Norton Gold Fields Ltd (“Norton” or the “Company”) provides an update on exploration activities around the Paddington Operation, reflecting its exploration strategy to better exploit the potential of the Company’s extensive landholdings around Kalgoorlie.

Norton Managing Director and Chief Executive Officer, Dr Dianmin Chen stated “We believe opportunities remain to investigate and exploit the Paddington tenement package further and we continue to seek higher grade deposits to complement the Company’s overall strategy of increasing production and reducing costs.”

HIGHLIGHTS

- Completion of Year 1 of the \$37M Exploration & Resource Development Program (see ASX announcement dated 3 November 2011) saw **+245,000 ounces added to mineral resources** (after mining depletion). This compares favourably against the original targeted resource extensions and additional mineral resources to the point of mine development identified in Norton’s original release dated 3 November 2011.
- Resource Development and Exploration programs during the quarter comprised a total of **17,882m** in **135 drill holes** comprising reverse circulation (RC), surface and underground diamond core drilling. Expenditure for the quarter was \$3.87M.
- Programs continued at the **Homestead underground mine** (18kms south-west of the Paddington Mill) and within the broader **Mount Pleasant Gold Camp**, which is one of the company’s most prospective areas.
- High grade underground diamond drill intercepts from the **Black Flag West vein** at Homestead continue to define and extend mineralisation.

About Norton

Norton Gold Fields Limited (ASX:NGF) is an established mid-tier unhedged gold producer. In FY2012, Norton produced approximately 151,000 ounces of gold from its open cut and underground operations at Paddington, near Kalgoorlie in Western Australia. The Company holds extensive granted mining and exploration leases in the pre-eminent Kalgoorlie goldfields, with a land package of 678km². The Paddington Operations have a current Mineral Resource of 6.2Moz, of which some 1.1Moz is classified as Reserves, for a mine life in excess of ten years.

Norton’s vision is to be a leading long term gold producer in Western Australia and to achieve this has adopted a business model that seeks to attain sustainable and increased production within a strict cost control environment.

Significant drill results (down-hole intercepts) include :

- HUD838 2.60m @ 106g/t Au from 90.65m
- HUD839 1.60m @ 68.7g/t Au from 106.9m
- HUD860 3.65m @ 33.0g/t Au from 94.2m
- HUD840 2.35m @ 36.9g/t Au from 122.0m
- HUD859 2.85m @ 31.1g/t Au from 86.85m

Underground mining of the Black Flag West vein continues to confirm vein continuity and confidence in the high grade vein and altered wallrock mineralisation. The vein has been defined upwards to within 50m vertically of the base of previous open cut mining, and the likelihood of near surface expressions of the vein being amenable to further open cut mining is now being evaluated.

- Infill underground diamond drilling to test mineralised footwall positions in the upper levels of Homestead's **VN01** returned down-hole intercepts indicating a number of small but high grade lodes, results include :

- HUD873 3.65m @ 70.7g/t Au from 28.2m
- HUD876 4.80m @ 49.8g/t Au from 20.7m
- HUD871 6.15m @ 26.6g/t Au from 26.0m

- Reverse circulation drilling to define supergene mineralisation at the **Tuart Prospect** (the most advanced underground deposit at Mt Pleasant after Homestead) has returned significant drill results (down-hole intercepts) including :

- PMPC1083 10m @ 9.40g/t Au from 49m
- PMPC1074 11m @ 3.28g/t Au from 60m
- PMPC1073 9m @ 2.87g/t Au from 93m
- PMPC1071 4m @ 5.01g/t Au from 68m

Deep diamond drilling targeting depth extensions of the primary 060 and 115 mineralised veins at Tuart has intersected down-hole intervals including :

- PMPD0051 0.4m @ 19.9g/t Au from 356m
- PMPD0048 1m @ 9.66g/t Au from 169m

- An RC drilling program at the **Marlock Prospect** (northwest of Tuart and Homestead within the Mount Pleasant project area) to evaluate open cut potential has been completed. Results of the program (down-hole intercepts) include :

- PMPC1020 2m @ 18.3g/t Au from 126m
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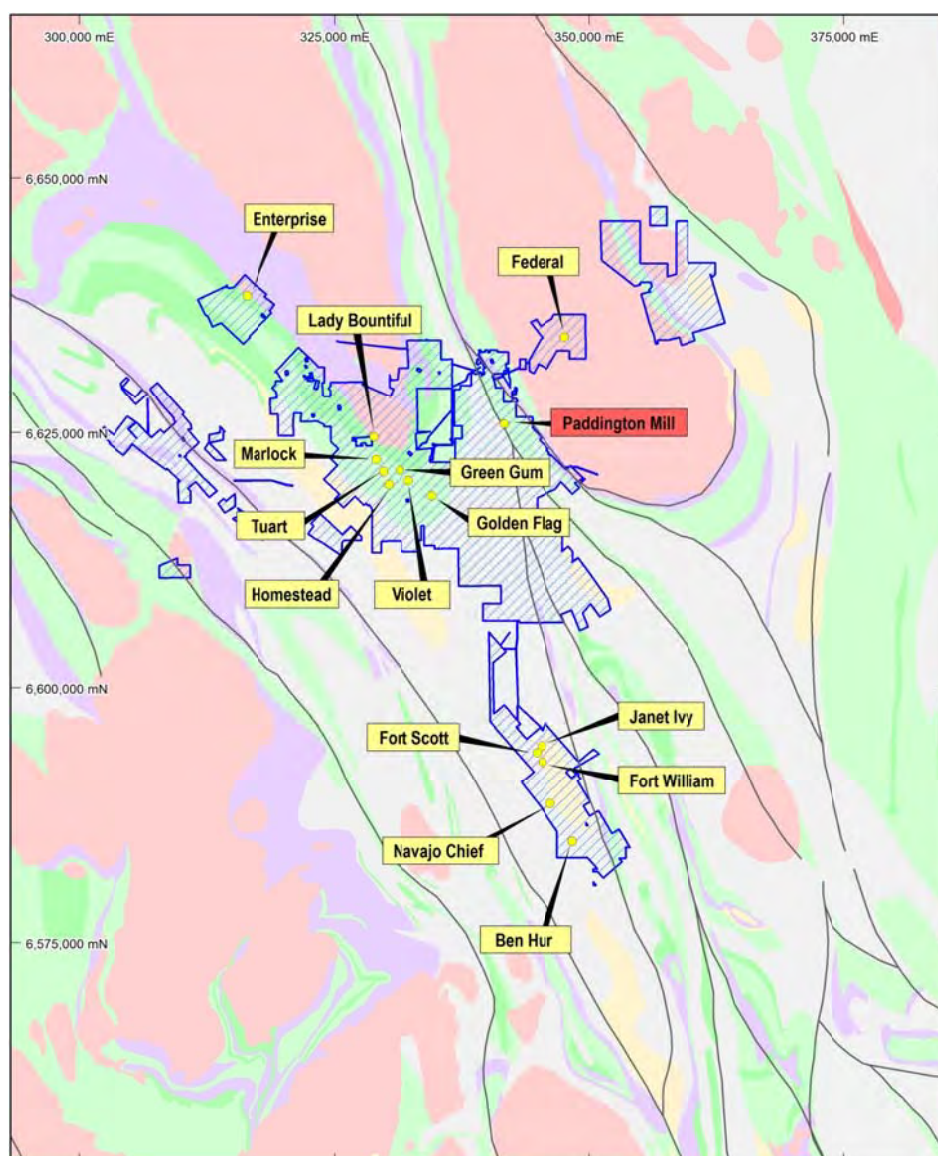
Resource Development & Exploration

Norton's Paddington tenement package covers a highly prospective area of 678 square kilometres within the Kalgoorlie Goldfields region (Figure 1). Paddington projects currently contain a publicly reported Measured, Indicated and Inferred Mineral Resource inventory of 6.19Moz of gold, including a Proven and Probable Ore Reserve of 1.13Moz of gold (see ASX announcement dated 31 January 2013).

Norton has been undertaking programs of resource development and exploration with the aim of increasing resources and reserves. The Company's Paddington Operation is strategically placed to exploit the success of these work programs.

Resource development programs during the period have targeted open pit and underground projects within the Mount Pleasant gold camp.

Figure 1: Paddington tenement package



Drilling programs during the quarter comprised a total of 17,881.8m in 135 drill holes. Underground diamond drilling programs at Homestead (including Black Flag West) generated 9,350.3m of core in 70 drill holes. Reverse Circulation (RC) and surface diamond drilling comprised an additional 8,531.5m of drilling in 65 drill holes.

Surface resource infill and extension programs also focussed on the Mount Pleasant camp, with RC drilling programs to evaluate open pit potential at Marlock and Tuart Supergene, and surface diamond drilling to test depth extensions of the Tuart primary veins for underground evaluation.

Resource development and exploration expenditure for the quarter was \$3.87M. Drilling programs are summarised in Table 1 below.

Table 1: Summary of Resource Development and Exploration Work Programs

Project	Activity	Project description
Mount Pleasant Project - Homestead Underground (VN01, VN03 & Black Flag West Prospects)	70 diamond core drill holes for 9,350.3m	Black Flag West resource definition, VN01 and VN03 resource infill and extension
Mount Pleasant Project - Open Cut Prospects (Tuart Supergene, Marlock, Golden Flag)	57 RC and diamond drill holes for 6,285.5m	Infill resource definition at Tuart Supergene and Marlock. Hydrological and geotechnical evaluation at Golden Flag
Mount Pleasant Project - Tuart Underground Evaluation	8 diamond tails for 2,246m	Resource extension of the 115 and 060 veins at depth
Total	135 drill holes for 17,881.8m	

Homestead Underground, Mount Pleasant Project

Underground mining at Homestead is active on three mineralised veins, Homestead VN01 and VN03, and Black Flag West. More recent mining has focussed on the latter.

Local mineralisation is controlled by a northerly trending structure called the Homestead Shear Zone. Cross-cutting veins (including the Black Flag West vein) are generally brittle-ductile accommodation structures. Mineralised veins generally have a quartz-pyrite-galena-sphalerite assemblage with marginal sericite-biotite-ankerite to more distal chlorite-calcite.

Drilling is being conducted from a number of underground positions. Combined underground resource development and grade control programs have recorded an advance of 9,350.3m in 70 drill holes.

Black Flag West

Mineralisation at Black Flag West is hosted by a substantial laminated high grade vein with well-developed alteration selvages carrying lower grades. The mineralised vein is oriented with a strike of between 110 and 140 degrees, and a moderate north-easterly dip. True width of the vein measures less than one metre, but locally records up to two metres in maximum width.

Drill programs have targeted extensions of the vein along strike to the southwest, down-dip and up-dip, in addition to local infill.

Recent drill results (down-hole intercepts) include:

Black Flag West			
HUD838	2.6m @ 106g/t Au from 90.65m	HUD840	1.45m @ 10.2g/t Au from 89.55m
HUD839	1.6m @ 68.7g/t Au from 106.9m		3.8m @ 5.26g/t Au from 96.4m
HUD833	0.85m @ 26.9g/t Au from 80.25m		1.0m @ 36.8g/t Au from 104m
	2.0m @ 8.91g/t Au from 87.15m		2.35m @ 36.9g/t Au from 122m
HUD834	13.7m @ 13.3g/t Au from 100.2m	HUD841	4.3m @ 16.6g/t Au from 100m
	5.0m @ 6.83g/t Au from 127m	HUD842	2.65m @ 13.1g/t Au from 107.75m
	3.9m @ 25.1g/t Au from 136.8m		2.0m @ 6.14g/t Au from 131.6m
HUD835	2.0m @ 8.92g/t Au from 86m	HUD843	1.65m @ 13.0g/t Au from 114.35m
HUD837	1.0m @ 18.4g/t Au from 38m	HUD859	2.85m @ 31.1g/t Au from 86.85m
	3.4m @ 6.01g/t Au from 72.5m	HUD860	3.65m @ 33.0g/t Au from 94.2m
			2.0m @ 6.97g/t Au from 108m
		HUD867	1.0m @ 36.1g/t Au from 54m

All significant results from the programs are listed in Table 2.

Numerous high grade results have been returned from drilling during the period. An up to date long section of mineralisation in the plane of the vein is shown in Figure 2. Multiple mineralised intersections in some drill holes represent semi-parallel hangingwall and footwall lodes which are yet to be fully evaluated, and in some instances, possible cross-cutting veins. The reported Measured, Indicated and Inferred Mineral Resource estimate for the Black Flag West vein as at February 2013 was **107,000t @ 23.9g/t Au containing 82,000oz** of gold (see ASX announcement dated 27 February 2013).

Mining development and stoping are well advanced, with the Black Flag West vein now dominating Homestead production. Development has been completed, or is in progress on four levels – 1162, 1177 (Figure 3), 1192 and 1207, and stoping is in progress on the 1177-1162 level. Access to lower levels has commenced.

Latest drilling results have extended mineralisation upwards and within 50m vertically of the base of previous open cut mining. Mineralisation in the cross-cutting Black Flag West vein orientation was not recognised in sparse deeper drilling at the time of mining, opening up the possibility of relatively shallow expressions of high grade mineralisation which might be amenable to further open cut mining. Drilling from surface is being planned to evaluate open cut potential of near surface Black Flag West extensions.

Figure 2: Black Flag West – Schematic long section

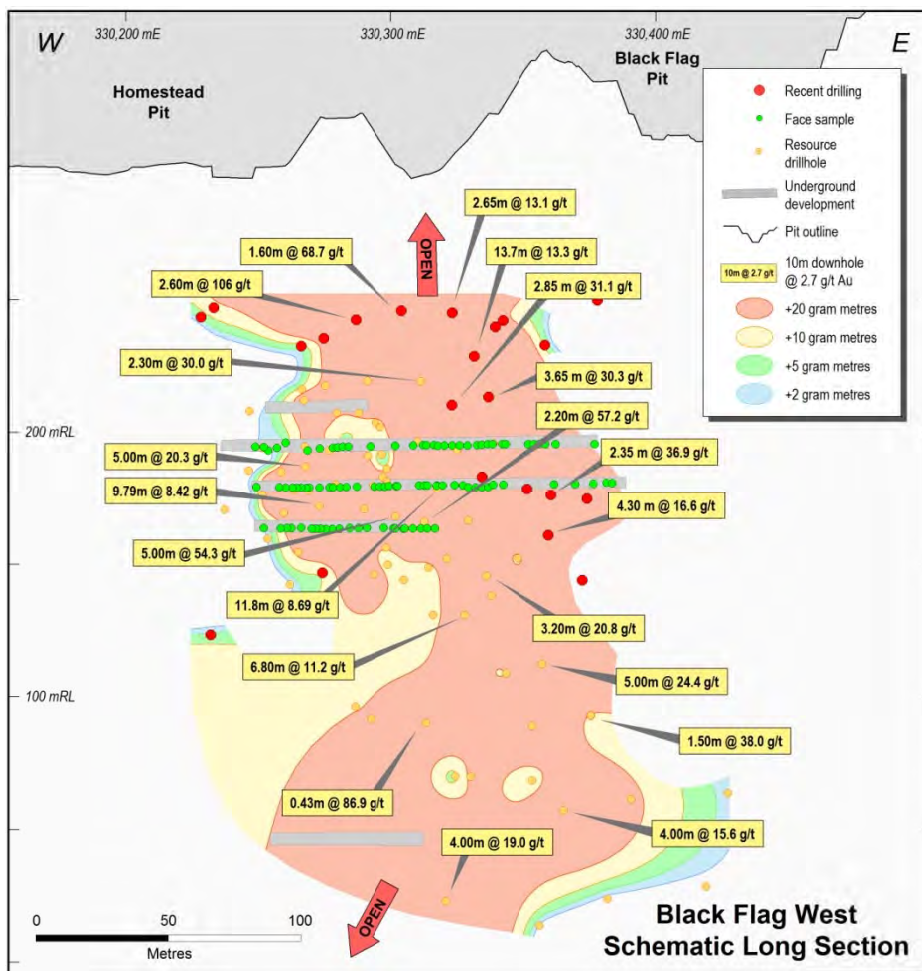


Figure 3: Black Flag West – Development face, 1177 South



Homestead VN01 & VN03

Mineralised veins VN01 and VN03 are laminated quartz-pyrite-galena-sphalerite veins, situated within the Homestead Shear Zone, a northerly trending, steep west dipping structure.

Drilling programs targeting infill and dip extension of the Homestead VN01 and VN03 mineralised veins are continuing. Deepest development is currently at the 910 level (-90mRL) in VN01. In the upper area of the mine, uppermost development is currently at the 1195 level (195mRL), with development of the 1210 access in progress. The base of the Homestead pit is situated just above the 1250 level (250mRL).

Significant intercepts (down-hole) from recent drilling include:

VN01 South Footwall Veins - Infill

HUD873	1.4m @ 67.8g/t Au from 23m	HUD874	0.7m @ 64.0g/t Au from 16.8m
	3.65m @ 70.7g/t Au from 28.2m		6.4m @ 11.0g/t Au from 21.5m
HUD868A	1.05m @ 14.9g/t Au from 30.6m		1.0m @ 11.9g/t Au from 31m
HUD869	2.25m @ 12.3g/t Au from 48.5m	HUD875	0.5m @ 68.2g/t Au from 23.8m
HUD870	1.0m @ 11.7g/t Au from 31m		2.85m @ 34.8g/t Au from 31.9m
HUD871	1.6m @ 25.7g/t Au from 16.7m	HUD876	4.8m @ 49.8g/t Au from 20.7m
	6.15m @ 26.6g/t Au from 26m	HUD877	0.65m @ 104g/t Au from 23.9m
HUD872	7.8m @ 15.6g/t Au from 23.1m	HUD878	2.15m @ 6.01g/t Au from 20.2m
			2.2m @ 7.59g/t Au from 33.1m
		HUD880	1.0m @ 10.6g/t Au from 14m
			0.55m @ 38.4g/t Au from 24.2

VN01 Down-dip

HUD822	0.8m @ 8.42g/t Au from 185.4m	HUD852	0.7m @ 8.85g/t Au from 175.6m
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VN03 Down-dip

HUD847	1.0m @ 61.1g/t Au from 211m
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All significant results from the program are listed in Tables 3 to 5.

In the upper levels of Homestead VN01, a number of narrow, strike limited and discrete but high grade veins have been identified in the southern area of the mine, and are being tested from access positions. In general, these veins are slightly oblique and footwall to the main shear zone. Local bonanza results have been returned including down-hole intervals of 3.65m @ 70.7g/t Au, 1.4m @ 67.8g/t Au, 4.8m @ 49.8g/t Au and 0.65m @ 104g/t Au.

Deep broad spaced drilling targeting depth continuation of the VN01 mineralised vein is nearing completion. Results of this program show a weakening of grade tenor at depth.

Deeper drilling of the VN03 mineralised vein has returned results suggestive of another high grade shoot at depth, with a best result of 1m @ 61.1g/t Au. Additional drilling will be required to define this potential shoot.

Tuart Prospect, Mount Pleasant Project

The Tuart deposit comprises a series of high grade quartz-carbonate-sulphide veins located to the northwest of the Homestead underground mine, and immediately west of the historically mined Quarters open pit and underground mine. Three primary mineralised veins have been defined previously and are labelled the 060, 115 and 080 veins. Naming terminology reflects grid orientation of each of the veins. Flat-lying supergene ore zones are developed in the regolith immediately above the primary veins.

Recent programs have comprised an RC program to test supergene mineralisation for open cut potential and a diamond drilling program to test depth extensions of the 060 and 115 primary mineralised veins. In total, 5,836.5m of drilling has been completed in 33 drill holes.

Significant results (down-hole intervals) include:

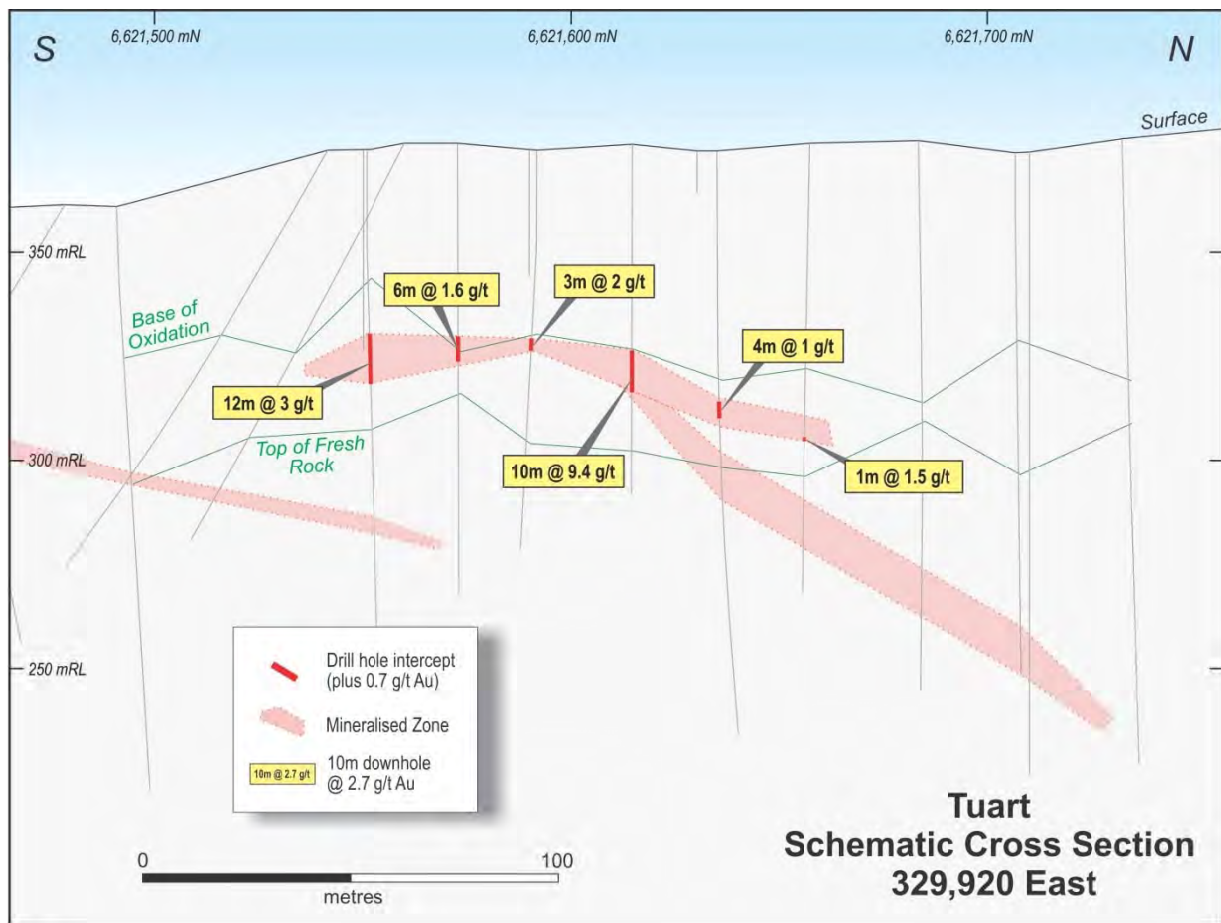
Tuart Supergene	
PMPC1083 10m @ 9.40g/t Au from 49m	PMPC1079 5m @ 2.16g/t Au from 71m
PMPC1071 4m @ 5.01g/t Au from 68m	3m @ 2.69g/t Au from 79m
PMPC1073 9m @ 2.87g/t Au from 93m	PMPC1081 6m @ 2.25g/t Au from 72m
PMPC1074 11m @ 3.28g/t Au from 60m	PMPC1082 6m @ 1.56g/t Au from 48m
Tuart Deeps	
PMPD0046 1m @ 42.8g/t Au from 69m (oxide)	PMPD0053 1m @ 9.35g/t Au from 98m
PMPD0048 1m @ 9.66g/t Au from 169m	PMPD0057 1m @ 22.9g/t Au from 79m (oxide)
PMPD0051 0.4m @ 19.9g/t Au from 356m	1m @ 6.17g/t Au from 83m (oxide)
PMPD0052 0.4m @ 9.36g/t Au from 163.6m	

Significant results for Tuart Supergene and Tuart Deeps are appended in Tables 6 and 7 respectively.

The Mount Pleasant gold camp contains a complex array of high grade mineralised veins with a long underground mining history. The Tuart mineralised veins have a reported Indicated and Inferred Mineral Resource estimate of **737,000t @ 6.0g/t Au (142,000oz of gold)** (see ASX announcement dated 31 January 2013), and are currently being evaluated for underground mining. Tuart is located relatively close to the Homestead underground mine and can share some operational synergies with Homestead.

Open cut mining is currently active at Mount Pleasant in the Green Gum and Violet deposits, and is due to commence shortly at the Golden Flag deposit. The Tuart supergene deposit has the potential to be exploited as an open cut project during CY14. Drilling to date has identified an area of strong supergene mineralisation to the northeast of the historic Tuart North pit, overlying primary mineralised veins.

Figure 4: Tuart Supergene - Schematic Cross Section



Marlock Prospect, Mount Pleasant Project

Mineralisation at Marlock (northwest of Tuart and Homestead within the Mount Pleasant project area) consists of a series of narrow, parallel, north-easterly trending mineralised quartz-carbonate-sulphide veins, overlain by a variably developed mineralised supergene blanket. A resource definition infill RC drilling program comprising 2,059m in 23 drill holes has been completed.

Significant down-hole results from the program include :

Marlock Prospect

PMPC0988 1m @ 8.21g/t Au from 110m	PMPC1019 4m @ 3.65g/t Au from 68m
PMPC0989 6m @ 1.53g/t Au from 43m	PMPC1020 2m @ 18.3g/t Au from 126m
PMPC0991 2m @ 5.47g/t Au from 93m	6m @ 2.23g/t Au from 144m
PMPC0998 2m @ 4.46g/t Au from 45m	

All significant results from the program are appended in Table 8.

In addition to open cut potential, there is some scope for definition of a higher grade vein hosted resource. Additional work to be concluded will involve a resource model update followed by mining evaluation.

Figure 5: Marlock Prospect - Schematic Cross Section

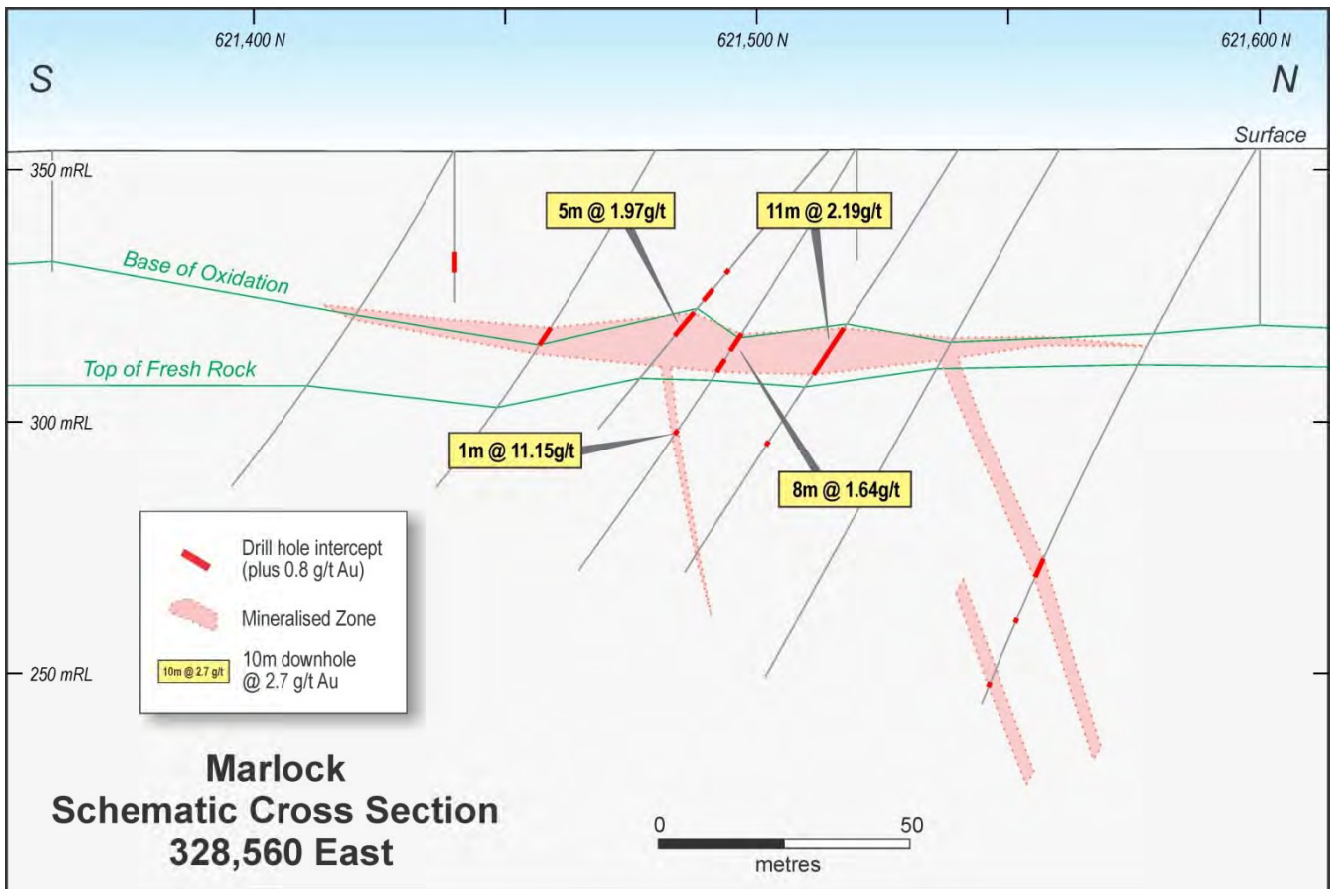


Table 2: BLACK FLAG WEST – SIGNIFICANT UNDERGROUND DIAMOND CORE RESULTS

Hole ID	MGA East	MGA North	RL	Dip	Azi	Depth	From (m)	To (m)	DH Width (m)	Grade g/t Au
HUD787	330282.7	6619842.0	194.2	-55	282.3	104.8	87.75	88.5	0.75	7.73
HUD788	330283.9	6619840.3	194.0	-73	222.5	89.7	49.0	50.0	1.0	7.94
							60.0	61.0	1.0	4.36
HUD832	330294.0	6619829.8	197.2	34	216	91.1	62.2	62.7	0.5	8.93
HUD833	330298.0	6619827.5	193.5	-10.5	154.5	128.5	80.25	81.1	0.85	26.9
							87.15	89.15	2.0	8.91
HUD834	330298.0	6619827.5	193.5	14.7	160	140.7	100.2	113.9	13.7	13.3
							127.0	132.0	5.0	6.83
							136.8	140.7	3.9	25.1
HUD835	330283.3	6619840.9	197.5	35	222.5	96.1	86.0	88.0	2.0	8.92
HUD836	330284.0	6619840.5	197.2	35	236	95.2	56.0	57.0	1.0	4.37
							80.0	81.0	1.0	5.46
HUD837	330294.2	6619829.7	196.8	31	198.5	89.0	38.0	39.0	1.0	18.4
							72.5	75.9	3.4	6.01
HUD838	330297.0	6619826.8	197.2	30	186	111.4	90.65	93.25	2.6	106
HUD839	330297.5	6619826.5	197.0	27	175.5	117.9	106.9	108.5	1.6	68.7
HUD840	330299.1	6619826.3	195.2	-12.5	147.5	141.5	71.25	72	0.75	14.2
							89.55	91	1.45	10.2
							96.4	100.2	3.8	5.26
							104.0	105.0	1.0	36.8
							115.6	116.5	0.9	5.92
HUD841	330299.2	6619826.4	194.8	-20	141	146.6	122.0	124.35	2.35	36.9
							100.0	104.3	4.30	16.6
							111.0	112.0	1.00	3.87
							142.0	145.0	3.00	0.72
							107.75	110.4	2.65	13.1
HUD842	330298.1	6619826.0	196.7	26	165	137.1	117.0	118.0	1.0	9.33
							131.6	133.6	2.0	6.14
							114.35	116	1.65	13.0
HUD843	330299.1	6619826.0	196.7	22.5	155	155.6	114.35	116	1.65	13.0
HUD844	330299.3	6619826.4	196.6	147	16.5	146.0	78.4	79.4	1.0	4.26
							117.1	117.5	0.4	13.3
HUD845	330299.7	6619826.6	194.7	-28	132.5	188.3	147.0	147.6	0.6	4.49
							152.1	153.0	0.9	4.98
HUD858	330299.7	6619826.5	195.2	-11.5	140	20.4	---	---	NSI	NSI
HUD858A	330301.5	6619828.8	196.0	-11.5	140	144.8	104.6	108.55	3.95	5.58
							111.0	115.1	4.1	2.67
HUD859	330299.0	6619826.0	195.9	-9.2	163.5	136.0	86.85	89.7	2.85	31.1
							93.9	94.2	0.3	9.40
HUD860	330299.4	6619826.1	195.9	10	155	151.3	94.2	97.8	3.65	33.0
							102.0	103.0	1.0	4.49
							108.0	110.0	2.0	6.97
							120.0	121.0	1.0	5.37
HUD861	330299.9	6619826.8	196.5	21.9	139	170.0	---	---	NSI	NSI
HUD862	330300.1	6619826.8	196.0	11.8	139	155.6	151.4	152.4	1.0	3.93
HUD863	330300.1	6619827.0	195.6	-1.9	117.5	158.5	---	---	NSI	NSI
HUD864	330293.8	6619840.1	195.2	0	68.5	115.4	---	---	NSI	NSI
HUD865	330293.2	6619840.7	195.1	0	24	104.4	---	---	NSI	NSI
HUD866	330255.3	6619789.4	193.7	0	197	95.7	---	---	NSI	NSI
HUD867	330256.2	6619789.6	193.7	0	160	92.6	54.0	55.0	1.0	36.1

Analysis by 30g Fire Assay

Results compiled by using a 3.5g/t Au cut-off grade, no top-cut grade

Maximum of 2m internal dilution , minimum interval of 0.3 m

NSI - No significant result

**Table 3: HOMESTEAD VN01 SOUTH FOOTWALL VEINS
- SIGNIFICANT UNDERGROUND DIAMOND CORE RESULTS**

Hole_ID	AMG_East	AMG_North	RL	Dip	Azi	Depth	From (m)	To (m)	DH Width(m)	Grade g/t Au
HUD868	330139.4	6619799.4	198.0	19.3	254	17.0	---	---	NSI	NSI
HUD868A	330140.4	6619799.1	198.0	19.7	254	51.6	24.6	25.0	0.4	30.5
							30.6	31.65	1.05	14.9
							48.9	50.25	1.35	8.93
HUD869	330141.0	6619799.0	200.3	40.7	254	51.6	8.0	9.0	1.0	7.77
							30.6	35.0	4.4	5.22
							44.3	44.6	0.3	6.82
							48.5	50.75	2.25	12.3
HUD870	330141.2	6619798.9	198.9	32	241.5	49.7	17.7	18.3	0.6	5.71
							31.0	32.0	1.0	11.7
							37.8	38.35	0.55	5.7
HUD871	330140.9	6619799.0	198.2	20.3	231	50.4	16.7	18.3	1.6	25.7
							26.0	32.15	6.15	26.6
HUD872	330141.3	6619799.1	199.5	41	231	60.3	23.1	30.9	7.8	15.6
							40.15	40.5	0.35	5.55
HUD873	330141.1	6619799.0	198.8	30.4	222	50.3	23.0	24.4	1.4	67.8
							28.2	31.85	3.65	70.7
HUD874	330141.3	6619798.9	197.8	17.2	212	51.1	5.45	8.7	3.25	3.43
							12.3	13.2	0.9	11.1
							16.8	17.5	0.7	64
							21.5	27.9	6.4	11.0
							31.0	32.0	1.0	11.9
HUD875	330142.0	6619799.1	198.0	36.3	212	59.5	23.8	24.3	0.5	68.2
							31.9	34.75	2.85	34.8
HUD876	330142.0	6619799.1	198.0	26	206	51.9	20.7	25.5	4.8	49.8
HUD877	330111.1	6619783.0	198.8	25.5	305	43.0	8.0	12.0	4.0	4.04
							14.1	15.0	0.9	7.51
							23.9	24.55	0.65	104
							30.9	31.25	0.35	22.7
HUD878	330111.7	6619782.5	200.2	46.7	299	50.6	10.8	11.1	0.3	5.15
							20.2	22.35	2.15	6.01
							29.25	29.7	0.45	9.8
							33.1	35.3	2.2	7.59
HUD879	330110.9	6619783.7	199.7	36.7	293	46.0	10.6	11.5	0.9	8.28
HUD880	330111.1	6619783.0	198.7	22.5	280	41.2	14.0	15.0	1.0	10.6
							24.2	24.75	0.55	38.4
							28.3	29.15	0.85	14.4
HUD881	330111.2	6619783.5	200.3	42.8	273	52.0	---	---	NSI	NSI
HUD882	330111.6	6619782.1	199.6	33.9	257	52.1	30.4	30.75	0.35	6.92
Analysis by 30g Fire Assay Results compiled by using a 3.5g/t cut-off grade, no top-cut grade Maximum of 2m internal dilution , minimum interval of 0.3 m NSI - No significant intercept										

Table 4: HOMESTEAD VN01 DOWN-DIP – SIGNIFICANT UNDERGROUND DIAMOND CORE RESULTS

Hole_ID	AMG_East	AMG_North	RL	Dip	Azi	Depth	From (m)	To (m)	DH Width(m)	Grade g/t Au
HUD821	329893.8	6619877.1	-72	-50	71	275.8	---	---	NSI	NSI
HUD822	329893.8	6619877.3	-71	-45	98	215.9	185.4	186.2	0.8	8.42
							195.0	196.0	1.0	3.84
HUD823	329889.8	6619852.2	-71	-30	98	186.0	---	---	NSI	NSI
HUD824	329889.7	6619852.2	-72	-56	98	252.0	---	---	NSI	NSI
HUD825	329889.4	6619851.3	-72	50.5	133	269.1	180.0	180.3	0.3	4.14
HUD826	329889.6	6619851.4	-71	-43	122	222.2	177.0	178.0	1.0	4.86
HUD851	329889.3	6619851.0	-71	-37	139	260.1	216.1	216.8	0.7	0.96
HUD852	329889.0	6619851.0	-71	-27	154.3	330.1	175.6	176.3	0.7	8.85
							195.0	196.0	1.0	3.84
HUD853	329889.1	6619850.5	-71	-45	146.2	305.1	---	---	NSI	NSI
HUD854	329889.6	6619851.6	-71	-31	146.2	302.2	223.5	224.3	0.8	6.43
							230.25	230.9	0.65	4.81
HUD855	329888.7	6619850.5	-71	-24	160.5	370.2	170.0	170.4	0.4	7.28
							187.0	188.0	1.0	4.73
HUD856	329888.9	6619850.9	-71	-38.5	151.5	339.2	---	---	NSI	NSI
Analysis by 30g Fire Assay										
Results compiled by using a 3.5g/t Au cut-off grade, no top-cut grade										
Maximum of 2m internal dilution , minimum interval of 0.3 m										
NSI - No significant result										

Table 5: HOMESTEAD VN03 DOWN-DIP – SIGNIFICANT UNDERGROUND DIAMOND CORE RESULTS

Hole_ID	AMG_East	AMG_North	RL	Dip	Azi	Depth	From (m)	To (m)	DH Width(m)	Grade g/t Au
HUD846	329893.9	6619878.2	-71.9	-36	49.3	270.0	---	---	NSI	NSI
HUD847	329893.7	6619878.7	-71.8	-30	41	308.7	211.0	212.0	1.0	61.1
HUD848	329893.6	6619878.8	-70.9	-35.5	37.3	359.2	---	---	NSI	NSI
HUD849	329893.9	6619878.6	-72.0	-41	43.3	320.1	---	---	NSI	NSI
HUD850	329893.2	6619877.0	-70.9	-47	53	290.4	---	---	NSI	NSI
Analysis by 30g Fire Assay										
Results compiled by using a 3.5g/t Au cut-off grade, no top-cut grade										
Maximum of 2m internal dilution , minimum interval of 0.3 m										
NSI - No significant intercept										

Table 6: TUART SUPERGENE – SIGNIFICANT RC DRILLING RESULTS

Hole ID	MGA East	MGA North	RL	Dip	Azi	Depth	From (m)	To (m)	DH Width (m)	Grade g/t Au
PMPC1063	329856.9	6621727.5	376.3	-90	0	90	88	90	2.0	3.13
PMPC1064	329876.4	6621733.7	376.1	-90	0	78	77	78	1.0	1.03
PMPC1065	329876.7	6621773.7	374.8	-90	0	72	42	44	2.0	2.33
PMPC1066	329896.7	6621731.6	376.0	-61	180	126	16	17	1.0	0.80 *
							61	62	1.0	0.83
							71	72	1.0	1.07
							90	93	3.0	2.42
PMPC1067	329897.1	6621739.2	375.7	-90	0	72	63	64	1.0	0.84
							71	72	1.0	1.79
PMPC1068	329937.3	6621730.1	376.5	-63	180	156	12	13	1.0	0.81 *
							16	18	2.0	1.07 *
							65	66	1.0	0.91
							117	121	4.0	0.63
PMPC1069	329937.4	6621734.7	376.4	-84	180	102	14	16	2.0	1.08 *
							64	66	2.0	1.55
PMPC1070	329936.2	6621772.6	375.0	-90	0	96	---	---	NSI	NSI
PMPC1071	329976.9	6621722.0	377.0	-63	180	126	2	3	1.0	4.26 *
							17	19	2.0	1.17 *
							68	72	4.0	5.01
PMPC1072	329976.9	6621727.6	376.8	-90	0	84	14	16	2.0	1.00 *
							46	47	1.0	3.34
PMPC1073	329976.6	6621766.7	374.9	-90	0	120	93	102	9.0	2.87
PMPC1074	329996.4	6621719.3	377.1	-63	180	156	16	17	1.0	1.00 *
							56	57	1.0	0.87
							60	71	11.0	3.28
PMPC1075	329996.8	6621724.6	376.9	-90	0	120	46	47	1.0	2.16
PMPC1076	329996.5	6621764.7	375.4	-90	0	72	10	11	1.0	0.88 *
PMPC1077	330017.0	6621714.1	377.0	-72	180	78	8	9	1.0	0.84 *
							49	52	3.0	1.72
							60	65	5.0	1.42
PMPC1078	330016.5	6621730.8	376.2	-90	0	72	---	---	NSI	NSI
PMPC1079	330016.8	6621768.9	375.6	-90	0	72	0	1	1.0	2.28 *
							71	76	5.0	2.16
							79	82	3.0	2.69
PMPC1080	330016.8	6621808.6	376.3	-90	0	78	---	---	NSI	NSI
PMPC1081	330056.9	6621717.7	376.0	-64	180	108	11	12	1.0	0.99 *
							55	56	1.0	1.27
							72	78	6.0	2.25
							105	106	1.0	1.77
PMPC1082	330056.7	6621730.4	376.0	-90	0	108	43	44	1.0	0.92
							48	54	6.0	1.56
PMPC1083	330057.1	6621772.4	375.8	-90	0	84	1	2	1.0	0.90 *
							49	59	10.0	9.40
PMPC1084	330057.0	6621815.0	376.1	-90	0	108	66	67	1.0	1.39
							71	72	1.0	1.50
PMPC1085	330057.0	6621841.0	376.7	-90	0	132	105	106	1.0	1.77

Analysis by 30g Fire Assay

Results compiled by using a 0.8g/t cut-off grade, no top-cut grade

Maximum of 2m internal dilution, minimum interval of 1m

NSI - No significant intercept

* Grade contained in tailings.

Table 7: TUART DEEPS – SIGNIFICANT RC (PRE-COLLAR) & DIAMOND DRILLING RESULTS

Hole ID	MGA East	MGA North	RL	Dip	Azi	Pre-Collar Depth	Depth	From (m)	To (m)	DH Width (m)	Grade g/t Au
PMPD0041	330106.0	6621129.1	355.6	-61	20	355.6	330.9	151.3	151.7	0.4	1.15
								189.3	189.6	0.3	1.15
								296.15	296.65	0.5	2.94
PMPD0044	329638.8	6621558.9	356.8	-90	0	356.8	289.2	190	191	1	2.59
								242	245	3	2.03
								273	274	1	2.69
								279	280	1	2.15
PMPD0045	329735.6	6621603.7	357.6	-75	47	357.6	259.5	234.4	236	1.6	1.03
PMPD0046	329740.8	6621604.5	357.6	-90	0	357.6	322.3	69	70	1	42.80
								78	78.7	0.7	0.85
								250.7	252	1.3	3.82
								288	289	1	0.81
PMPD0047	329746.0	6621606.4	357.6	-58	50	357.6	331.6	166	167	1	1.54
								254	255	1	0.84
PMPD0048	329817.9	6621376.6	358.4	-59	98	358.4	312.1	169	170	1	9.66
								262	264	2	4.35
PMPD0049	329798.3	6621377.8	358.3	-90	0	358.3	301.4	157	158	1	2.03
								175	177	2	1.72
								184	184.6	0.6	0.90
								250	253	3	1.91
								286	287	1	2.15
								290	291	1	0.82
PMPD0050	329832.6	6621388.5	358.6	-73	268	358.6	328.1	274	275	1	1.76
								278	279	1	1.92
								295.4	295.8	0.4	3.32
								324	324.9	0.9	0.92
PMPD0051	329820.4	6621388.1	358.5	-64	274	358.5	358.0	224.3	229	4.7	3.90
								256.4	256.7	0.3	0.82
								280.73	281.14	0.41	4.20
								327	331	4	1.15
								334	335	1	2.21
PMPD0052	330071.65	6621065.14	355.2	-60	20	137.6	381.8	116	117	1.0	0.8
								163.6	164.0	0.4	9.36
								172.3	173.3	1.0	3.58
								194.9	197.0	2.1	1.51
								233.7	234.6	0.9	2.75
								355.66	356.0	0.3	1.07
PMPD0053*	330012.8	6621079.7	355.2	-60	20	199.6	495.9	29	33	4.0	0.55
								98	99	1.0	9.35
								112	114	2.0	2.09
PMPD0054*	329959.7	6621092.5	355.3	-60	20	138.0	499.0	37	38	1	1.34
								51	52	1	0.83
PMPD0055*	329878.8	6621066.8	355	-57	15	199.5	481.0	126	127	1	3.35
PMPD0056*	329603.9	6621525.67	357	-85	150	101.8	319.0	71	72	1.0	3.2
PMPD0057*	329676.0	6621592.0	357.1	-85	150	102.0	348.9	53	55	2.0	1.57
								79	80	1.0	22.9
								83	84	1.0	6.17

Analysis by 30g Fire Assay

Results compiled by using a 0.8g/t cut-off grade, no top-cut grade

Maximum of 2m internal dilution, minimum interval of 1m for RC and 0.3m for DD

* RC Precollar results only, Diamond Tail results pending.

Table 8: MARLOCK – SIGNIFICANT RC DRILLING RESULTS

Hole ID	MGA East	MGA North	RL	Dip	Azi	Depth	From (m)	To (m)	DH Width (m)	Grade g/t Au
PMPC0987	328496.5	6621657.6	354.0	-60	180	78	47	48	1	0.90
PMPC0988	328536.7	6621699.8	353.8	-60	180	120	110	111	1	8.21
PMPC0989	328537.3	6621657.4	353.8	-60	180	84	43	49	6	1.53
PMPC0990	328576.7	6621657.6	353.8	-60	180	60	16	17	1	1.11
PMPC0991	328576.7	6621697.0	353.8	-60	180	102	32	33	1	0.86
							93	95	2	5.47
PMPC0992	328697.4	6621619.5	353.7	-60	180	48	---	---	NSI	NSI
PMPC0993	328701.2	6621632.6	353.7	-60	180	54	39	40	1	0.80
PMPC0994	328696.7	6621706.2	353.9	-81	180	84	23	24	1	0.94
							56	57	1	3.14
PMPC0995	328735.4	6621622.6	353.9	-60	180	66	---	---	NSI	NSI
PMPC0996	328736.9	6621658.5	354.1	-60	180	80	38	40	2	1.38
							44	47	3	0.95
PMPC0997	328737.6	6621699.9	354.0	-60	180	84	38	41	3	1.05
							49	50	1	0.87
PMPC0998	328737.5	6621732.5	354.1	-58	180	82	39	41	2	0.94
							45	47	2	4.46
PMPC1015	328877.8	6621697.3	355.0	-60	180	66	---	---	NSI	NSI
PMPC1016	328874.4	6621734.0	355.1	-60	180	84	40	44	4	1.12
PMPC1019	328873.1	6621825.0	355.7	-60	180	108	68	72	4	3.65
PMPC1020	328872.1	6621870.0	356.0	-60	180	168	126	128	2	18.30
							137	138	1	1.64
							144	150	6	2.23
							156	157	1	1.30
PMPC1031	329099.6	6621857.1	356.6	-58	180	102	38	42	4	0.98
							67	69	2	1.54
							98	99	1	1.28
PMPC1032	329049.8	6621900.5	356.7	-60	180	108	---	---	NSI	NSI
PMPC1041	329217.6	6621775.3	356.4	-60	180	51	17	18	1	1.06
							22	23	1	1.46
PMPC1042	329217.4	6621813.2	356.6	-60	180	120	19	20	1	1.13
PMPC1043	329217.5	6621854.8	356.7	-60	180	120	89	90	1	2.21
							111	112	1	1.42
PMPC1046	329296.3	6621622.1	356.3	-60	180	60	---	---	NSI	NSI
PMPC1047	329296.0	6621661.7	356.7	-60	180	90	---	---	NSI	NSI
PMPC1048	329296.6	6621698.1	356.7	-60	180	120	32	36	4	1.39
							71	72	1	2.60

Analysis by 30g Fire Assay
Results compiled by using a 0.8g/t cut-off grade, no top-cut grade
Maximum of 2m internal dilution
NSI - No significant intercept

Corporate Directory

Board & Senior Management

Jinghe Chen

Non-Executive Chairman

Dianmin Chen

Managing Director
& Chief Executive Officer

Anne Bi

Non-executive Director

Hanjing Xu

Non-Executive Director

Noel White

Non-executive Director

Xuelin Cai

Non-executive Director

Steven Phan

Chief Financial Officer

Cullum Winn

General Manager Paddington

Terry Moylan

General Manager Projects &
Business Development

Peter Ruzicka

General Manager Exploration

Guy Simpson

General Manager Technical
Services

Co-company Secretary

Richard Jones

Leni Stanley

Media Relations

Warrick Hazeldine / Annette Ellis
Purple Communications
Tel: +61 (8) 6314 6300

Share Capital

861.6 million ordinary shares

Nil listed options

Competent Persons Statement

The information in this report that relates to Mineral Resources is based on information compiled by Peter Ruzicka and Andrew Bewsher. Exploration drilling results have been compiled by Peter Ruzicka. In some instances material relating to historical resource models is reported, these models have been reviewed and validated by Peter Ruzicka.

Peter Ruzicka is a member of the Australasian Institute of Mining and Metallurgy and a full-time employee of Norton Gold Fields Limited. Andrew Bewsher is a member of the Australian Institute of Geoscientists and a full-time employee of BM Geological Services PL, a consulting group to Norton Gold Fields Limited.

Messrs Ruzicka and Bewsher have sufficient experience relevant to the styles of mineralisation and types of deposits which are covered in this report, and to the activity which they are undertaking to qualify as Competent Persons as defined in the 2004 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Peter Ruzicka and Andrew Bewsher both consent to the inclusion in this report of matters based on their information in the form and context in which it appears.

Mount Morgan Project

The information in this report that relates to Mineral Resources of the Mount Morgan Mine project was prepared in accordance with the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' ("JORC Code") by Troy Lowien, Resource Geologist, of consultants Coffey Mining Pty Ltd, who is a Member of The Australian Institute of Mining and Metallurgy ("AUSIMM") and has a minimum of five years of experience in the estimation, assessment and evaluation of Mineral Resources of this style and is the Competent Person as defined in the JORC Code. Troy Lowien conducted the geological modelling, statistical analysis, variography, grade estimation and report preparation. This report accurately summarises and fairly reports his estimations and he has consented to the resource report in the form and context in which it appears.

Paddington Reserve and Resource statement (gold) as at 31 December 2012

Reserve	Mt	g/t	Moz
Proven	0.93	1.43	0.04
Probable	21.9	1.54	1.08
Total	22.8	1.53	1.12

Resource	Mt	g/t	Moz
Measured	0.90	2.02	0.06
Indicated	74.8	1.37	3.29
Inferred	47.1	1.87	2.84
Total	122.9	1.57	6.19

Mount Morgan Resource statement (gold) as at 31 December 2012

	Mt	g/t	Moz
Indicated	2.487	1.59	0.127
Inferred	5.861	1.07	0.199
Total	8.348	1.23	0.326

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Brisbane Qld 4000

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Tel +61 1300 554 474 (overseas)

Please direct shareholding
enquiries to the share registry