

Performance Consolidation

| Paddington Operations | ANNUAL Jan - Dec 2013 Guidance | 9-MONTHS Jan - Sept 2013 Actual | 3-MONTHS July - Sept 2013 Actual |
|------------------------|--------------------------------------|---------------------------------------|--|
| Gold Production (oz) | 163,000 - 167,000oz | 130,123oz | 44,606oz |
| C1 Cash Cost per Ounce | \$970 - \$1,010/oz | \$987/oz | \$900/oz |

“Norton is once again pleased to deliver above plan production and cost results” stated Norton Gold Fields Limited Managing Director and Chief Executive Officer, Dr Dianmin Chen. “Our team has worked hard to consolidate our performance to deliver the 3rd successive quarter of improved safety, production and cost results. We are maintaining the 2013 production guidance in accordance with our announcement of 25 July 2013. With the commissioning of our owner mining fleet we expect to continue to realise cost benefits in the months and years ahead”.

HIGHLIGHTS

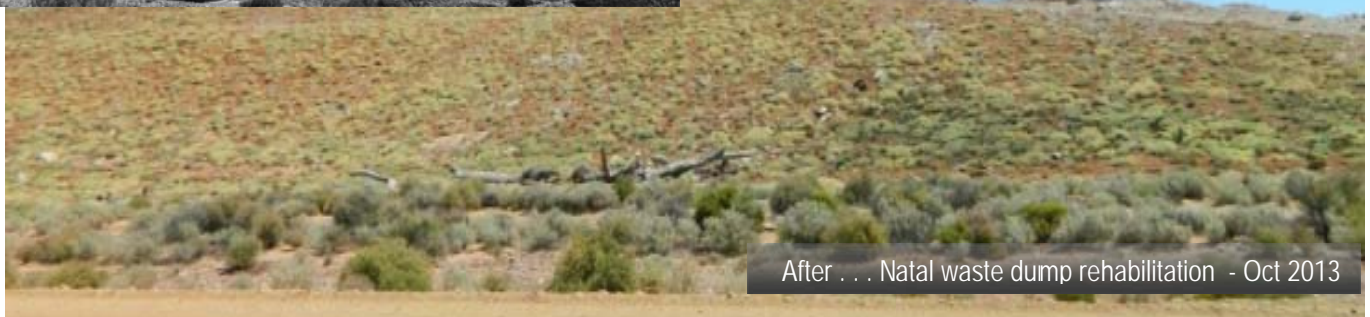
- Record quarterly gold production of 44,606oz for September 2013 Quarter (130,123oz YTD).
- C1 cash costs of \$900/oz for September 2013 Quarter (\$987/oz YTD).
- Open cut and underground owner mining equipment fully commissioned.
- Gold hedging program introduced for 50,000oz at \$1,601/oz forward price.
- \$21.8 million in environmental bonds returned.
- Mining of the Navajo Chief open pit mine concluded. Mining of ore commenced at Enterprise and Golden Flag mines.
- Acquisition of Kalgoorlie Mining Company completed.
- US\$25 million credit facility secured.

About Norton

Norton Gold Fields Limited (ASX:NGF) is an established mid-tier gold producer. In CY2012, Norton produced approximately 151,000 ounces of gold from its open cut and underground operations at Paddington, near Kalgoorlie in Western Australia. The Company holds extensive granted mining and exploration leases in the pre-eminent Kalgoorlie goldfields, with a land package of 678km². Norton's Vision is to be a leading long term gold producer and to achieve this has adopted a business model that seeks to attain sustainable and increased production within a strict cost control environment.

Paddington Operations

- ✓ Record quarterly gold production of 44,606oz for the September 2013 Quarter. Average gold price received of \$1,518/oz.
- ✓ C1 Cash Cost of \$900/oz for the September 2013 Quarter. C1 Cash Costs of \$987/oz YTD are in the low range of cost guidance (see ASX announcement dated 25 July 2013).
- ✓ Gold production YTD totalled 130,123oz.
- ✓ Open cut and underground owner mining equipment fully commissioned with cost benefits being realised.
- ✓ Record quarterly ore tonnes and ounces produced from Homestead underground mine. Record quarterly material movement from open cut operations.
- ✓ Mining was completed at the Navajo Chief open cut mine. In its 42 month life the mine produced 6.56Mt of ore for 212,000oz of gold.
- ✓ Mining of ore commenced at the Enterprise and Golden Flag mines.



Corporate

- ✓ Norton celebrated first successful anniversary with major shareholder Zijin Mining.
- ✓ Half Year (January – June 2013) Financial Report issued.
- ✓ In April 2013, Norton announced a friendly off-market takeover offer to acquire Kalgoorlie Mining Company Limited (KMC). The takeover was completed, with KMC subsequently delisted from the ASX, in August 2013.
- ✓ US\$25 million credit facility secured from Gold Mountain (HK) International Mining Company Limited, a wholly-owned subsidiary of Zijin Mining.
- ✓ Gold hedging program introduced with Macquarie Bank Limited comprising 50,000 ounces of gold for delivery over the next 12 months, at a flat forward price of \$1,601.40 per oz.
- ✓ \$21.8 million in environmental bonds returned following early contribution to the Department of Mines and Petroleum Mining Rehabilitation Fund.

Safety & Environment

During the September 2013 quarter there was one lost time injury when a mechanical fitter fell from an unsecured ladder in slippery conditions. Safety procedures were reviewed and appropriate action taken.

Our commitment to our goal of Zero Harm: Minimising potential harm to people, the environment and communities in which we operate, remains steadfast. The Lost Time Injury Frequency Rate has decreased by more than 60% in the past 12 months with work continuing to reduce this further.

There were two reportable environmental incidents during the quarter, both involving the release of saline water into scrub land. Incidents were reported and appropriate action taken.

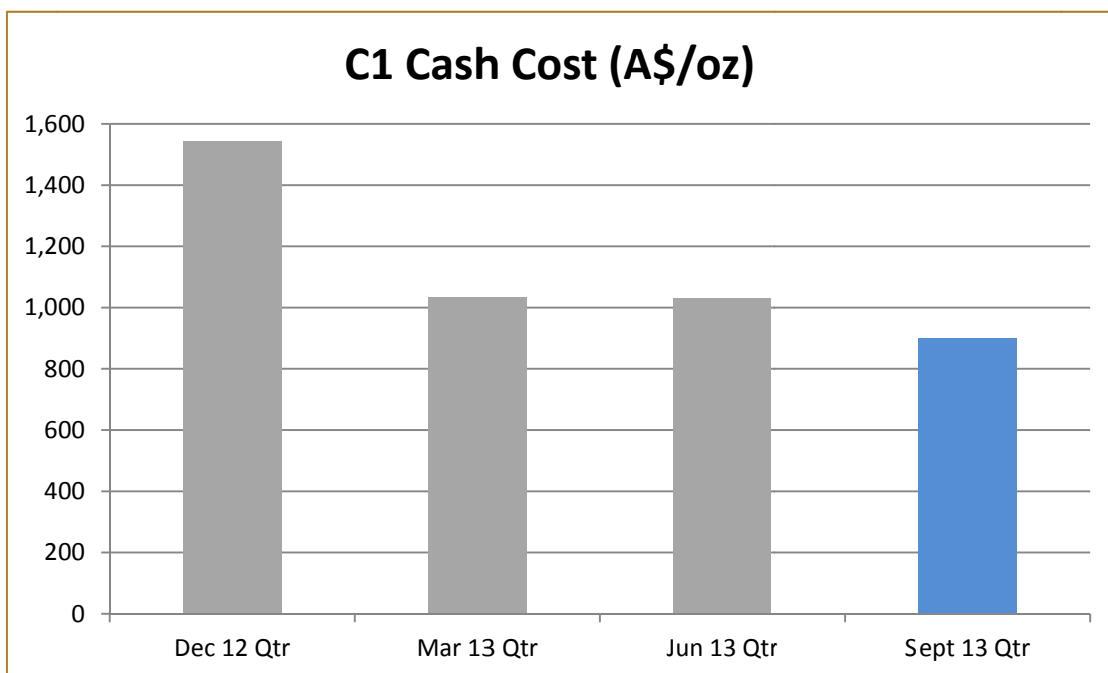
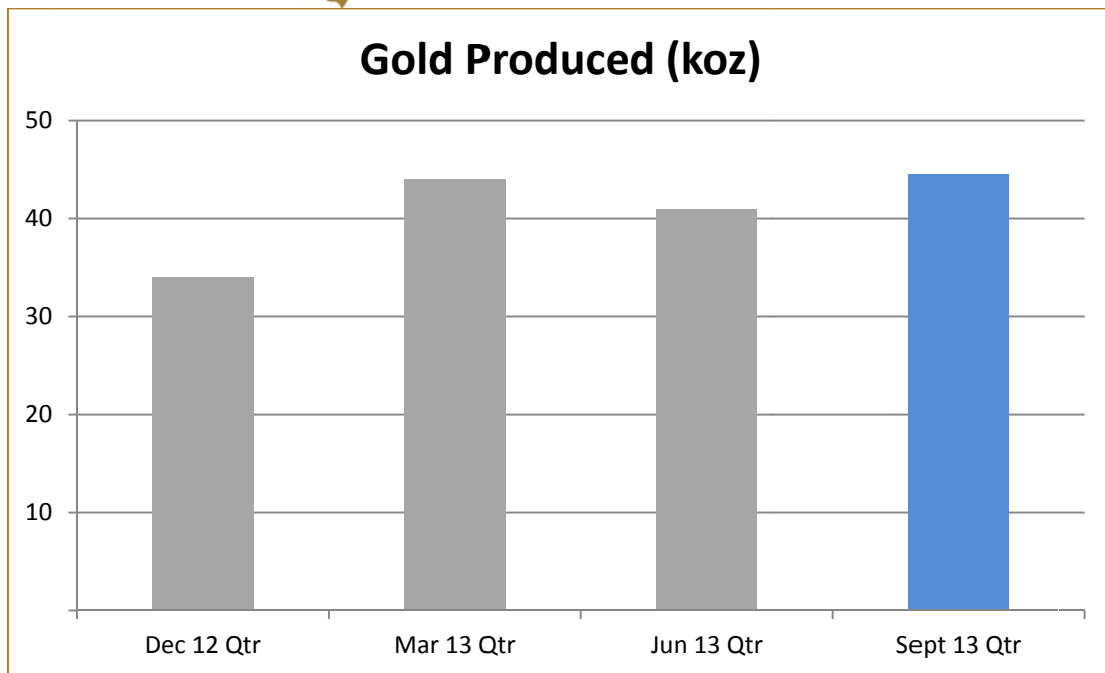
Norton took the opportunity to be an early contributor to the Western Australian Department of Mines and Petroleum Mining Rehabilitation Fund, allowing the return of \$21.8 million in environmental bonds to date. The Company has paid approximately \$700,000 in annual premiums to date for participation in the scheme and expects a further \$1.5 million in bonds to be retired.



Paddington Operations

Summary

- During the September 2013 Quarter 44,241oz of gold was shipped (44,606oz of gold produced). Gold shipped YTD was 129,344oz (130,123oz of gold produced).
- During the September 2013 Quarter the Paddington Mill processed 889,332 tonnes of ore at a 1.64 g/t head grade with 94% recovery. YTD the Paddington Mill processed 2,608,671 tonnes of ore at a 1.65 g/t head grade with 94% recovery.
- Mining was completed at the Navajo Chief open cut. Mining commenced at the Enterprise and Golden Flag mines.
- The September 2013 Quarter C1[^] cash cost was \$900/oz. YTD C1[^] cash cost was \$987/oz.



^ Refer to page 7 for a definition of C1 cash cost per ounce

Capital expenditure for the September 2013 Quarter (excluding exploration) was \$30.9M, comprising \$13.3M for the owner mining fleet, \$15.6M for Enterprise and Golden Flag Mine development and infrastructure, and \$2.0M for underground mine development. Exploration costs for the quarter were \$1.6M.

Exploration drilling programs for the September 2013 Quarter comprised a total of 1,716 metres. Please refer to the September 2013 Exploration Update to be released later this month for more details.

Open Cut Mining

Mining was undertaken at Green Gums, Violet, Navajo Chief, Enterprise and Golden Flag open cut mines during the quarter.

Mining of Navajo Chief was successfully completed during September 2013. During its 42 month mine life the mine produced 6.56 million tonnes of ore for 212,000 ounces of gold.

Newly purchased open cut owner mining equipment, including a Hitachi EX3600 Excavator and Cat 789 haul trucks, has had a positive effect across all open pits with record quarterly material movement of 3,795 thousand bank cubic metres (kbcm). This has had a beneficial effect, with cost per bank cubic metre (bcm) reduced.

Record material movement, driven by the increased productivity and volume mined with the EX3600, has resulted in first ore being mined at Enterprise in August 2013.

Total ore tonnes mined were 711 thousand tonnes (kt). The continuation of mining at Green Gums contributed to targeted ore tonnes being exceeded during the period.

| Open Cut | Sept 13 Qtr | Jun 13 Qtr | Mar 13 Qtr | Dec 12 Qtr |
|---------------------|-------------|------------|------------|------------|
| Volume mined (kbcm) | 3,795 | 3,188 | 2,678 | 2,317 |
| Ore tonnes (kt) | 711 | 813 | 1,093 | 577 |
| Mine grade (g/t) | 1.22 | 1.35 | 1.28 | 1.03 |



Disused Racetrack pit (water source for Paddington Mill)

Homestead Underground Mining

Homestead production continues to exceed expectations with record quarterly ore tonnes mined and ounces produced (17,871 ounces). Higher than budgeted ore production along with high grade from stoping and development in the Black Flag West deposit resulted in additional gold ounces.

Development rates were higher than budgeted due to a successful development improvement project. Renewed focus has been placed on improving productivity and transitioning to a new maintenance contractor.

Improved development performance and consistent stoping are expected to ensure that budget expectations are met for the full calendar year. Underground owner mining equipment has been commissioned and will contribute to the overall reduction of operating costs.

| Underground | Sept 13 Qtr | Jun 13 Qtr | Mar 13 Qtr | Dec 12 Qtr |
|------------------------------|-------------|------------|------------|------------|
| Ore tonnes (kt) | 53 | 53 | 46 | 44 |
| Mine grade (g/t) | 9.80 | 8.96 | 10.19 | 8.71 |
| Ore development (metres) | 1,009 | 795 | 483 | 561 |
| Capital development (metres) | 398 | 656 | 488 | 521 |

Processing

During the September 2013 Quarter the Paddington Mill processed 889 thousand tonnes (kt) of ore at a 1.65 g/t head grade with 94% recovery. YTD the Paddington Mill processed 2.609 million tonnes (Mt) of ore at a 1.65 g/t head grade with 94% recovery.

Mill throughput was affected during September 2013 due to precautions taken to prevent further damage to the impaired pre-leach thickener bearing, and high viscosity as a result of high clay bearing ore. A planned shutdown to be held in October 2013 was brought forward to the current quarter to carry out repairs to the thickener bearing.

Record quarterly gold of 44,241oz was shipped during the September 2013 Quarter at an average gold price of \$1,518/oz. Gold shipped YTD was 129,344oz at an average gold price of \$1,495/oz.

Record gold shipped had a positive effect, with cost per tonne milled reduced.

| Ore Processing | Sept 13 Qtr | Jun 13 Qtr | Mar 13 Qtr | Dec 12 Qtr |
|-----------------------------|-------------|------------|------------|------------|
| Ore milled (kt) | 889 | 828 | 891 | 800 |
| Feed grade (g/t) | 1.65 | 1.66 | 1.65 | 1.44 |
| Recovery (%) | 94% | 94% | 93% | 93% |
| Gold production (oz) | 44,606 | 41,464 | 44,053 | 34,272 |
| Average gold price (A\$/oz) | 1,518 | 1,402 | 1,560 | 1,641 |



Delkor screen for cyclone overflow, Paddington Operations

Costs

The C1 cash cost for the September 2013 Quarter was \$900/oz, lower than previous quarters due to the commissioning of the owner mining fleet across the Paddington Operations, as well as ongoing cost improvement initiatives.

The C1 cash cost YTD was \$987/oz (versus updated guidance announced to the ASX on 25 July 2013 of \$970 - 1,010/oz). C3 cash costs YTD were \$1,268/oz.

Operating costs have decreased and are consistent with expectations, and in line with the guidance figures announced to the ASX on 25 July 2013, following the commissioning of the underground owner mining fleet, off-hiring of contractor equipment and Paddington Operations cost improvement initiatives.

| | | Sept 13 Qtr | Jun 13 Qtr | Mar 13 Qtr | Dec 12 Qtr |
|---------------------------|-----------------|--------------|------------|------------|------------|
| C1 cash cost | (A\$/oz) | 900 | 1,029 | 1,033 | 1,377 |
| C2 production cost | (A\$/oz) | 1,130 | 1,217 | 1,303 | 1,733 |
| C3 total cost | (A\$/oz) | 1,184 | 1,275 | 1,347 | 1,784 |

[^]C1 cash cost represents the costs for mining, processing, administration, including accounting movements for stockpiles and gold-in-circuit and net proceeds from by-product credits. It does not include capital costs for exploration, mine development, processing mill capital works and cost of royalties.

[^]C2 production cost reflects C1 costs plus depreciation and amortisation. This brings in the capital cost of production.

[^]C3 total cost reflects C2 plus cost of royalties.

Mount Morgan Mine Project

Norton continues to consider options for the Mount Morgan project, including divestment.

The Department of Natural Resources and Mines has extended the current Deed of Variation from 30 June 2013 to 31 December 2013 to facilitate the ongoing discussions regarding the replacement agreement.

Takeover of Kalgoorlie Mining Company Limited

On 17 April 2013, Norton announced a friendly off-market takeover offer to acquire Kalgoorlie Mining Company Limited (ASX: KMC). The takeover was completed with KMC delisted from the ASX in August 2013.

A plan is being generated for development and drilling, with the aim to return Bullant to production.

Corporate

At the end of September 2013 Quarter, Norton had \$42M cash and cash equivalents in bank.

Norton celebrated the first successful anniversary with major shareholder Zijin Mining during the quarter. With the assistance of Zijin, Norton has made some considerable investments in future growth over the past 12 months; including \$65 million invested in an owner mining fleet to boost productivity and the approval, financing and commissioning of the Enterprise Mine.

The Half Year (January – June 2013) Financial Report was issued during the quarter (see ASX announced dated 12 August 2013).

A US\$25 million credit facility was secured from Gold Mountain (HK) International Mining Company Limited, a wholly-owned subsidiary of the Company's major shareholder Zijin Mining. Securing the line of credit gives Norton the platform to sustainably and responsibly grow the company should Norton decide to drawdown on the facility. The unsecured facility has a term of 1 year from the date of the first drawdown and an annual interest rate of 6 month LIBOR Rate plus 3%, with interest payable half yearly.

Norton entered into a gold hedging program with Macquarie Bank Limited in August 2013, comprising 50,000 ounces of gold for delivery over the next 12 months. The flat forward price achieved was \$1,601.40 per ounce, \$590 – \$630 ounce more than C1 Cast Cost guidance (see ASX announcement dated 25 July 2013). Hedging a component of future gold production provides various benefits, including cash flow certainty, and enables Norton to continue to actively invest in future growth.

Following the expiration of the previous EBA, negotiations for the Norton Gold Fields Ltd Paddington Operations Enterprise Agreement 2013 were conducted, a vote was held (and passed with an overwhelming majority) and the EBA approved by the Fair Work Commission. This Agreement is valid from 10 September 2013 – 3 September 2017.

Corporate Directory

Board & Senior Management

Jinghe Chen

Non-Executive Chairman

Dianmin Chen

Managing Director
& Chief Executive Officer

Anne Bi

Non-executive Director

Xuelin Cai

Non-executive Director

Noel White

Non-executive Director

Terry Moylan

General Manager Projects &
Business Development

Steven Phan

Chief Financial Officer

Peter Ruzicka

General Manager Exploration

Guy Simpson

General Manager Technical
Services

Cullum Winn

General Manager Paddington
Operations

Company Secretary

Richard Jones

General Counsel / Company
Secretary

Media Relations

Warrick Hazeldine / Annette Ellis
Purple Communications
Tel: +61 (8) 6314 6300

Share Capital

931,850,662 million ordinary
shares

Presentation and Rounding

Unless stated otherwise, all
dollars shown are Australian
dollars.

YTD

YTD means 2013 calendar year
to date

Competent Persons Statement

The information in this report that relates to Mineral Resources is based on information compiled by Peter Ruzicka and Andrew Bewsher. The information in this report that relates to Mineral Reserves is compiled by Guy Simpson and Elizabeth Jones. Exploration drilling results have been compiled by Peter Ruzicka. In some instances material relating to historical resource models is reported, these models have been reviewed and validated by Peter Ruzicka.

Peter Ruzicka, Guy Simpson and Elizabeth Jones are all members of the Australasian Institute of Mining and Metallurgy and full-time employees of Norton Gold Fields Limited. Andrew Bewsher is a member of the Australian Institute of Geoscientists and a full-time employee of BM Geological Services PL, a consulting group to Norton Gold Fields Limited.

Guy Simpson, Elizabeth Jones, Peter Ruzicka and Andrew Bewsher all have sufficient experience relevant to the styles of mineralisation and types of deposits which are covered in this report, and to the activity which they are undertaking to qualify as Competent Persons as defined in the 2004 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Guy Simpson, Elizabeth Jones, Peter Ruzicka and Andrew Bewsher all consent to the inclusion in this report of matters based on their information in the form and context in which it appears.

Mount Morgan Project

The information in this report that relates to Mineral Resources of the Mount Morgan Mine project was prepared in accordance with the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' ("JORC Code") by Troy Lowien, Senior Resource Geologist, of Polymetals Mining Limited, who is a Member of The Australian Institute of Mining and Metallurgy ("AUSIMM") and has a minimum of five years of experience in the estimation, assessment and evaluation of Mineral Resources of this style and is the Competent Person as defined in the JORC Code. Troy Lowien conducted the geological modelling, statistical analysis, variography, grade estimation and report preparation. This report accurately summarises and fairly reports his estimations and he has consented to the resource report in the form and context in which it appears.

Paddington Reserve and Resource statement (gold) as at 31 December 2012

| Reserve | Mt | g/t | Moz |
|----------|------|------|------|
| Proven | 0.93 | 1.43 | 0.04 |
| Probable | 21.9 | 1.54 | 1.08 |
| Total | 22.8 | 1.53 | 1.12 |

| Resource | Mt | g/t | Moz |
|-----------|-------|------|------|
| Measured | 0.90 | 2.02 | 0.06 |
| Indicated | 74.8 | 1.37 | 3.29 |
| Inferred | 47.1 | 1.87 | 2.84 |
| Total | 122.9 | 1.57 | 6.19 |

Mount Morgan Resource statement (gold) as at 31 December 2012

| | Mt | g/t | Moz |
|-----------|-------|------|-------|
| Indicated | 2.487 | 1.59 | 0.127 |
| Inferred | 5.861 | 1.07 | 0.199 |
| Total | 8.348 | 1.23 | 0.326 |

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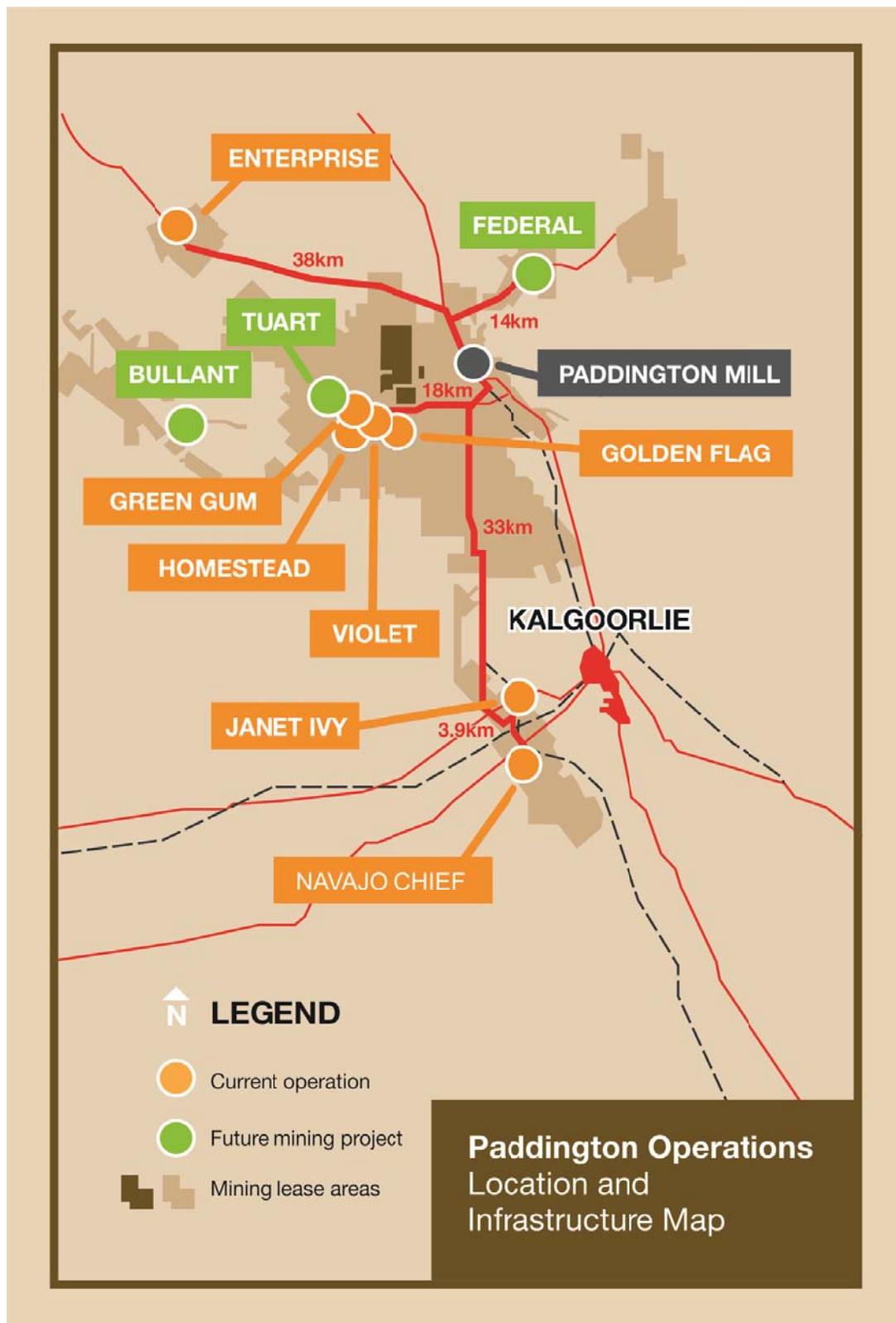
www.nortongoldfields.com.au

Share Registry

Link Market Services
Level 15, 324 Queen Street
Brisbane Qld 4000

Tel 1300 554 474 (within Australia)
Tel +61 1300 554 474 (overseas)

Please direct shareholding
enquiries to the share registry



Paddington Operations location map: mine sites and haul distances to the plant.

Background: Paddington has conventional open cut and underground mining operations and a carbon-in-leach (CIL) processing operation with capacity to process in excess of 3.3Mt of ore annually. Located 35km north of Kalgoorlie, the Paddington Mill operates 24 hours a day, 365 days a year. Most staff live in Kalgoorlie, a major regional centre and excellent support hub for mining in the Goldfields.